Parag Parikh Financial Advisory Services Limited
CIN: U67190MH1992PLC068970
Regd. & Corp. Off.: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,
230, Nariman Point, Mumbai - 400 021.
Tel: 91 22 6140 6555 **Fax:** 91 22 6140 6590
E: shareholders@ppfas.com **Web:** www.ppfas.com

NOTICE

NOTICE is hereby given that the **34th Annual General Meeting ("AGM")** of the Members of Parag Parikh Financial Advisory Services Limited ("PPFAS"/"Company") will be held on Monday, 10th August 2026 at 04.00 P.M. (IST) through Video Conferencing (VC) /Other Audio-Visual Means (OAVM), to transact the following businesses:

ORDINARY BUSINESS(ES):

1. ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt:

(a) the Audited Standalone financial statements of the Company for the financial year ended 31st March, 2026 together with the reports of the Board of Directors and Auditors thereon and

(b) the Audited Consolidated financial statements of the Company for the financial year ended 31st March, 2026 and report of Auditors thereon.

2. To declare a dividend of Rs.25/- (250%) per equity shares of Rs.10/- each for the Financial Year 2025-26 as recommended by the Board of Directors.

3. To appoint a Director in place of Mr. Neil Parag Parikh (DIN: 00080269), who retires by rotation and being eligible, offers himself for reappointment.

4. To appoint a Director in place of Mr. Suneel Rashmikant Gautam (DIN: 00227484), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS(ES):

5. TO APPROVE REGULARISATION OF ADDITIONAL DIRECTOR, MR. VIKAS GANDHI (DIN: 11304883):

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 160, and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), the Rules framed thereunder as amended and notified from time to time, Mr. Vikas Gandhi (DIN: 11304883), who was appointed as an Additional Director in the meeting of Board of Directors held on 17th November, 2025, whose term expires at the ensuing Annual General Meeting of the Company, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby re-appointed as a Director (Executive Director) of the Company who shall be liable to retire by rotation."

"RESOLVED FURTHER THAT any one of the Directors or Company Secretary of the Company be and are hereby severally authorized to file the relevant forms, documents and returns with the office of the Registrar of Companies as per the applicable provisions of the Companies Act, 2013 and to do all acts, deeds, matters and things as may be required or considered necessary, appropriate or expedient in this regard to give effect to the above resolution."

6. APPROVAL OF PPFAS EMPLOYEES STOCK OPTION PLAN 2026 (PPFAS ESOP 2026) AND GRANT OF STOCK OPTIONS TO THE ELIGIBLE EMPLOYEES / DIRECTORS OF THE COMPANY UNDER THE SCHEME:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 62 and other applicable provisions, if any, of the Companies Act, 2013 read along with Rule 12 of the Companies (Share Capital and Debenture) Rules, 2014 and such other rules and regulations under Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and in accordance with the Memorandum and Articles of Association of the Company and further subject to such other approvals, permissions and sanctions as may be necessary and upon such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, approval of the shareholders of the company be and is hereby accorded to the PPFAS Employees Stock Option Plan, 2026 (hereinafter referred to as the "PPFAS ESOP 2026" or "Scheme") to grant from time to time, in one or more tranches, not exceeding 75,000 (Seventy Five Thousand) Employee Stock Options to or for the benefit of such person(s) who are in permanent employment of the Company, who has been working in India or outside India, Whole-time/Managing Directors (other than promoters of the Company or person belonging to the promoter group, Independent Directors and Directors holding himself or through his relative or through anybody corporate, directly or indirectly more than 10% of the outstanding equity shares of the Company) on the terms and conditions as may be determined by the Board in accordance with the provisions of the PPFAS ESOP 2026 and in due compliance with the applicable laws and regulations in force."

"RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issue, bonus issue, merger, restructuring or such other similar event, the Board be and is hereby authorized to do all such acts, deeds and things as may be necessary and which are within the provisions of the applicable laws and regulations."

"RESOLVED FURTHER THAT the Company shall confirm to the accounting policies as applicable to the Company, from time to time under any laws and regulations to the extent relevant and applicable to the PPFAS ESOP 2026."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to modify, change, vary, alter, amend, suspend or terminate the PPFAS ESOP 2026 subject to compliance with the applicable laws and regulations and to do all such acts, deeds, matters and things as it may at its absolute discretion deem fit, for such purposes and also to settle any issues, questions, difficulties or doubts that may arise in this regard without being required to seek any further consent or approval of the Members and further to execute all documents and writings as may be necessary or expedient, with the further power to delegate such powers to any executives/ officers of the Company and to give such directions and/or instructions as may be necessary or expedient and to give effect to such modifications, changes, variations, alterations, amendments, suspensions or terminations of the PPFAS ESOP 2026 as it may in its absolute discretion deem fit and to do all other things incidental or ancillary thereof."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Director(s) or any Officer(s) of the Company."

7. GRANT OF OPTIONS TO THE ELIGIBLE EMPLOYEES/DIRECTORS OF THE COMPANY'S SUBSIDIARY UNDER PPFAS ESOP 2026.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 62 and other applicable provisions, if any, of the Companies Act, 2013 read along with Rule 12 of the Companies (Share Capital and Debenture) Rules, 2014 and such other rules and regulations under Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and in accordance with the Memorandum and Articles of Association of the Company and further subject to such other approvals, permissions and sanctions as may be necessary and upon such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, the approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board") to extend the benefits of the "PPFAS Employees Stock Option Plan, 2026" ("PPFAS ESOP 2026") referred under Item No. 6 above within the limit prescribed therein to or for the benefit of such person(s) who are in permanent employment of any existing or in future Subsidiary Company/ies of the Company, Whole-time/Managing Directors thereof (other than promoters of the Company or person belonging to the promoter group, Independent Directors and Directors holding himself or through his relative or through anybody corporate, directly or indirectly more than 10% of the outstanding Equity Shares of the Company), whether in India or outside India, as may be decided under the PPFAS ESOP 2026 on the terms and conditions as may be determined by the Board in accordance with the provisions of the PPFAS ESOP 2026 and in due compliance with the applicable laws and regulations in force."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to modify, change, vary, alter, amend, suspend or terminate the PPFAS ESOP 2026 subject to compliance with the applicable laws and regulations and to do all such acts, deeds, matters and things as it may at its absolute discretion deem fit, for such purposes and also to settle any issues, questions, difficulties or doubts that may arise in this regard without being required to seek any further consent or approval of the Members and further to execute all documents and writings as may be necessary or expedient, with the further power to delegate such powers to any executives/ officers of the Company and to give such directions and/or instructions as may be necessary or expedient and to give effect to such modifications, changes, variations, alterations, amendments, suspensions or terminations of the PPFAS ESOP 2026 as it may in its absolute discretion deem fit and to do all other things incidental or ancillary thereof."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Director(s) or any Officer(s) of the Company."

8. ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY BY INSERTING A NEW SUB-CLAUSE AFTER CLAUSE 3(d):

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of Sections 4, 13, 15 read with the Companies (Management & Administration) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), including any statutory modification or re-enactment thereof for the time being in force, and subject to necessary approvals as may be required in this regard from appropriate authorities and subject to such terms and conditions as may be imposed by them, the consent of the members of the Company be and is hereby accorded for the addition of new sub-clause 3(e) after sub-clause 3(d) to the existing Main Objects (Clause "III A") of the Memorandum of Association of the Company in the following manner:

3(e) To sponsor, establish, set up, launch, promote, manage, operate, administer, advise, act as investment manager, manager, sponsor, trustee, advisor, distributor or in any other capacity in relation to Alternative Investment Funds, venture capital funds, private equity funds, hedge funds, angel funds, social impact funds, infrastructure funds, real estate funds, debt funds, fund of funds and such other pooled investment vehicles, collective investment structures or investment funds as may be permitted under applicable laws, including Category I, Category II and Category III Alternative Investment Funds registered with the Securities and Exchange Board of India (SEBI), and to undertake all activities incidental or ancillary thereto, including investment management, portfolio management, fund administration, research, advisory, marketing, distribution and related services."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, any of the Directors or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary and settle any / or all questions / matters arising with respect to the above matter, and to execute all such deeds, documents, agreements and writings as may be necessary for the purpose of giving effect to this Resolution, take such further incidental and ancillary steps in this regard, as may be considered desirable or expedient by the Board in the best interest of the Company and its shareholders."

By order of the Board of Directors of

Parag Parikh Financial Advisory Services Limited

Sd/-

Nutan Singh

Group Company Secretary

ACS No.: A27436

Place: Mumbai

Date: 8th July, 2026

Regd. office: 81/82, 8th Floor, Sakhar Bhavan,

Ramnath Goenka Marg, 230,

Nariman Point, Mumbai - 400 021.

NOTES FOR MEMBERS' ATTENTION

1. The Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, 2/2022 dated May 05, 2022, 10/2022 dated December 28,2022, 09/2023 dated September 25, 2023, 09/2024 September 19, 2024 and 03/2025 dated September 22, 2025 (collectively referred to as **"MCA Circulars"**) has permitted convening the AGM through Video Conferencing (**"VC"**) / Other Audio Visual means (**"OAVM"**), without the physical presence of the members at a common venue. The 34th AGM of the members of the Company will be held through VC/ OAVM. The registered office of the Company i.e. 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021 shall be the deemed venue for the AGM of the Company.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, May 05, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and 03/2025 dated September 22, 2025, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, read with circular No. 3/2025, since this AGM is being held through VC and OAVM mode, physical attendance of the Members has been dispensed with. Accordingly the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting. As the AGM is being held through VC / OAVM, the facility for appointment of proxies by the Members will not be applicable. Hence, the Proxy Form and Attendance Slip are not annexed to this Notice. Further the requirement of the attaching the route map is also not applicable.
5. In line with the aforesaid Circulars of Ministry of Corporate Affairs (MCA), the Notice calling the AGM has been uploaded on the website of the Company at www.ppfas.com. AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
6. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 will be available electronically for inspection by the Members on the website of the Company at www.ppfas.com during the time of AGM.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 , 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025.
8. The relevant details, pursuant to Para No. 1.2.5 of The Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed.
9. **Cut off Date**:The Company has fixed **Tuesday, 4th August, 2026 as the 'cut-off'** date for determining entitlement of members to vote on the resolution to be passed at AGM.
10. **Record Date**:The Company has fixed **Tuesday, 4th August, 2026 as the 'Record Date'** for determining entitlement of members for dividend for the year ended 31st March, 2026.
11. **Voting Period:** The remote e- voting period begins on **Thursday, 6th August, 2026 at 09.00 a.m. and ends on Sunday, the 9th August, 2026 at 5.00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date i.e. **4th August, 2026** may cast their vote electronically. The facility of e-voting during AGM will also be available to those members who have not cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL after 5.00 p.m. on **09th August, 2026**.
12. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on **Tuesday, 4th August, 2026** ("Cut-Off Date") only shall be entitled to avail the facility of e-voting and attend the Meeting. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as at close of business hours on the Cut-Off Date. A person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.
13. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with MUFG Intime India Private Limited ("MIIPL") in case the shares are held by them in physical form.

14. For Updation of details, Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, mobile no., PAN, nomination, bank account details etc., as follows:
    a. For shares held in electronic mode: Intimate the respective DP for making necessary changes.
    b. For shares held in physical mode: Send a written request in the prescribed forms as listed below to –
        i) the Company – the Company Secretary, Parag Parikh Financial Advisory Services Ltd. , Reg. Office - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021/ send email at – shareholders@ppfas.com

        or

        ii) RTA – MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited), Reg. Office - C-101 Embassy 247, LBS Marg, Vikhroli (West) Mumbai – 400083/ investor.helpdesk@in.mpms.mufg.com

Particulars	Form
For registering PAN, KYC details or changes / updation thereof	ISR - 1
For major signature mismatch	ISR - 2
Nomination form - pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014	SH-13
Cancellation or variation of nomination	SH-14
Request for issue of Duplicate Share Certificate and other service requests	ISR - 4

The above mentioned forms can be downloaded from the link - https://web.in.mpms.mufg.com/KYC-downloads.html

15. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
16. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company from their registered e-mail address, mentioning their name, DP ID and Client ID number and mobile number, to reach the Company's e-mail address at shareholders@ppfas.com on or before 5th August 2026 by 5 p.m. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably. The Company reserves the right to restrict the number of questions and speakers, depending upon the availability of time, for smooth conduct of the AGM.
17. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.
18. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.ppfas.com and on the website of CDSL https://www.evoting.cdsl.com. Physical copy of the Annual Report for FY 2025-26 and the Notice of AGM will be sent to those Members who request for the same. The Company will also send a letter containing the web link of the Annual Report to those shareholders who have not registered their email address with the Company/ Depository Participants.
19. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
20. The Explanatory Statement setting out material facts, pursuant to Section 102 of the Companies Act, 2013, Secretarial Standard-2 on General Meetings mentioned under Item No. 5 to 8 of the accompanying Notice is annexed hereto.
21. **Unclaimed Dividend**: Members wishing to claim dividends that remained unclaimed are requested to correspond with Company Secretary, at the Company's Registered Office. Members are requested to note that dividends that are not claimed within 7 years from the date of transfer to the Company's Unpaid Dividend Account, will, as per Section 124 of the Companies Act, 2013, be transferred to the Investor Education and Protection Fund (IEPF). Shares on which dividend remains unclaimed for 7 consecutive years will be transferred to IEPF as per Section 124 of the Act and applicable rules.
22. The Board of Directors has appointed Mr. Uttam Shetty (Membership No. FCS-8691, (COP No.16861) Proprietor of Uttam Shetty & Co. Practicing Company Secretary as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.
23. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.ppfas.com and on the website of CDSL https://www.evoting.cdsl.com within the regulatory timeline.

24. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
25. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@cdsl.co.in. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
26. **Green initiative**: Pursuant to Rule 18(3) of the Companies (Management and Administration) Rules, 2014 of the Companies Act, 2013, those Members who are desirous to receive Annual Report, Notice and service of other documents through electronic mode are requested to register their email address with the Company by writing to shareholders@ppfas.com.
27. **Annual Accounts of Company's Subsidiaries**: Annual Accounts of the subsidiary companies and the related detailed information shall be made available to shareholders at any point of time. The Annual Accounts of the subsidiary companies shall also be kept for inspection at the Registered Office of the Company. A hard copy of the details of accounts of subsidiaries shall be furnished on demand to any shareholder.
28. On conversion into a Public Limited, the Company has facilitated the dematerialization of its shareholding pursuant to the MCA Notification dated 10th September, 2018. The Company has appointed MUFG Intime India Private Limited (previously known as Link intime India Private Limited) as the Registrar & Transfer Agent (R&T) and the shareholders wishing to convert their physical holding into demat mode are requested to get in touch with their Depository Participants (DP) for the same. Members are also requested to nominate in the prescribed manner, a person to whom his / her shares in the Company shall vest in the event of his / her death in their respective demat accounts.
29. **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i. The voting period begins on **Thursday, 6th August, 2026 at 09.00 a.m. and ends on Sunday, the 9th August, 2026 at 5.00 p.m**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date i.e. **4th August, 2026** may cast their vote electronically. The remote e-voting module shall be disabled by CDSL after 5.00 p.m. on **09th August, 2026**.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.

a) The Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	I. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. II. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. III. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. IV. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

PPFAS
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Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with NSDL Depository	I. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. II. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. IV. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through Their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022-4886 7000 and 022-2499 7000

(b) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now Enter your User ID:

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

6) If you are a first time user, follow the steps given below:-

For Shareholders holding shares in Demat Form other than individual and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(c) After entering these details appropriately, click on "SUBMIT" tab.

(d) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(e) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(f) Click on the EVSN for the PPFAS Ltd. on which you choose to vote.

(g) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(h) Click on the "RESOLUTIONS FILE LINK", if you wish to view the entire Resolution details.

(i) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(j) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(k) You can also take out print of the votes cast by you by clicking on "Click here to print" option on the Voting page.

(l) If a Demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(m) There is also an optional provision to upload BR/POA if any uploaded , which will be made available to scrutinizer for verification.

(n) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

(a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to www.evotingindia.com and register themselves as in the "Corporates"module.

(b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be email to helpdesk.evoting@cdslindia.com.

(c) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

(d) The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

(e) It is mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(f) Alternatively non-individual shareholders are required mandatorily to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; shareholders@ppfas.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

30. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance from **3rd August 2026 (Monday) to 5th August 2026 (Wednesday) by 5 p.m.** mentioning their name, demat account number/folio number, email id, mobile number at shareholders@ppfas.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries on or before 5th August 2026 by 5 p.m. mentioning their name, demat account number/folio number, email id, mobile number at shareholders@ppfas.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

OTHERS

1. Members who need assistance before or during the AGM can contact to CDSL by sending an email to helpdesk.evoting@cdslindia.com.
2. The Resolutions shall be deemed to be passed on the date of the Meeting, i.e. on Monday, August 10, 2026, subject to receipt of the requisite number of votes in favour of the Resolutions.

<u>EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, SECRETARIAL STANDARD-2 ON GENERAL MEETINGS.</u>

Item No. 5: TO APPROVE REGULARISATION OF ADDITIONAL DIRECTOR, MR. VIKAS GANDHI (DIN: 11304883).

Mr. Vikas Gandhi (DIN: 11304883) was appointed as an Additional Director of the Company with effect from 17th November 2025 by the Board of Directors under Section 161 of the Act and applicable provisions of the Company's Articles of Association. In terms of Section 161(1) of the Act, Mr. Vikas Gandhi holds office upto the date of the forthcoming AGM of the Company and is eligible for appointment as a Director (Executive Director). Mr. Vikas Gandhi has given his consent to the Board to act as director under Section 152(5) of the Act and Rule 8 of the Companies (Appointment and Qualification of Director) Rules, 2014. He further informed that he is also not disqualified from being appointed as a Director in terms of Section 164 of the Act. As required under Secretarial Standard on General Meeting, his brief resume is furnished and forms a part of this Notice.

Mr. Vikas Gandhi is an accomplished Chartered Accountant with over 23 years of experience in the Banking, Mutual Fund, Insurance, and Financial Services sectors. Served as Head – Finance & Accounts at Mirae Asset Mutual Fund and Group Companies, his key achievements included Mirae Asset group restructuring in India, implementing Ind AS and setting up units in GIFT City and Dubai. He also worked on projects involving setting up of Alternate Investment Funds and launch of various International ETFs and Fund of Funds for Mirae Asset in India.

He specializes in financial planning, budgeting, compliance, and process standardization that drive organizational growth and shareholder value. Throughout his career, Mr. Vikas has led finance functions for leading institutions like L&T Mutual Fund, Nippon India Mutual Fund (earlier Reliance MF), ICICI Bank, Trust Investment Advisors and YouFirst Money Express, demonstrating strong leadership in financial management, regulatory compliance, and strategic decision support.

Apart from the Finance Domain, he has spearheaded projects on Quality Management, Japanese 5S techniques, Lean Management and various Cost Reduction initiatives. His other achievements include migration of Accounting Systems to SAP and Oracle. Mr. Vikas became an IIM-C Alumni in January 2025 by successfully completing the Chief Financial Officer Programme from the Indian Institute of Management, Kolkata.

In the opinion of the Board, Mr. Vikas Gandhi fulfils the conditions for his appointment as a Director as specified in the Act and the Rules made thereunder. The Board considers that the proposed appointment of Mr. Vikas Gandhi as a Director, given his vast experience and knowledge in diverse areas, will be in the best interest of the Company.

The Board recommends Resolution in Item No. 5 of the accompanying Notice for approval by the members of the Company.

Except Mr. Vikas Gandhi, none of the Directors, the Key Managerial Personnel of the Company and their relatives are in any way concerned or interested financially or otherwise in the proposed resolution except to the extent of their shareholding/directorship, if any, in the company.

Item No. 6 - APPROVAL OF PPFAS EMPLOYEES STOCK OPTION PLAN 2026 (PPFAS ESOP 2026) AND GRANT OF STOCK OPTIONS TO THE ELIGIBLE EMPLOYEES / DIRECTORS OF THE COMPANY UNDER THE SCHEME.

Item No. 7 - GRANT OF OPTIONS TO THE ELIGIBLE EMPLOYEES/DIRECTORS OF THE COMPANY'S SUBSIDIARY UNDER PPFAS ESOP 2026.

Equity based compensation is considered to be an integral part of employee compensation across sectors which enables alignment of personal goals of the employees with organizational objectives by participating in the ownership of the Company through share based compensation scheme/plan. Your Company believes in rewarding its employees including Directors of the Company as well as that of the Subsidiary Company for their continuous hard work, dedication and support, which has led the Company and the Subsidiary Companies on the growth path. The Company intends to implement the PPFAS Employees Stock Option Plan 2026 (PPFAS ESOP 2026) in addition to the existing PPFAS ESOP 2018, 2019, 2021 & 2022 schemes, to cover employees who were not granted shares in the existing schemes and to motivate employees who are consistently performing well giving them an opportunity to participate and gain from the Company's growth, thereby, acting as a retention tool as well as to align the efforts of such talent towards long term value creation in the organization and to attract new talent. Hence, in order to attract, retain, incentivize and motivate employees by way of rewarding their performance and motivate them to contribute to the overall corporate growth and profitability of the Company, Board in its meeting held on 8th July, 2026 considered the PPFAS ESOP 2026 and recommended the same to Members for their approval in ensuing 34th AGM.

Pursuant to the provisions of Section 62 of the Companies Act, 2013, the Company seeks members, approval in respect of PPFAS ESOP 2026 and grant of options to the eligible employees/ Directors of the Company and that of its Subsidiary Company(ies) as decided by the Board of Directors from time to time in due compliance with the provisions of Companies Act.

The main features of the PPFAS ESOP 2026 are as under:

1. **Brief Description of the Scheme:**

   This proposed Scheme called the PPFAS Employees Stock Option Plan 2026 (PPFAS ESOP 2026) is intended to reward the Eligible Employees of the Company and Its subsidiary Companies viz., PPFAS Asset Management Private Limited, PPFAS Trustee Company Private Limited and PPFAS Alternate Asset Managers IFSC Private Limited and step down subsidiary namely PPFAS Pension Fund Managers Private Limited for their performance and to motivate them to contribute to the growth and profitability of the Company. Your Company also intends to use this Scheme to retain talent in the organization as it views options as instruments that would enable the Employees to share the value they create for the Company and align individual objectives of employees with objectives of the Company in the years to come.

2. **Total number of Options to be granted:**

   The number of options would be available for grant, in one or more tranches, exercisable into not exceeding 75,000 (Seventy Five Thousand) Equity Shares of face value of Rs. 10/- each fully paid-up to or for the benefit of such person(s) who are in permanent employment of the Company who has been working in India or outside India, Whole-time/Managing Directors (other than promoters of the Company or person belonging to the promoter group, Independent Directors and Directors holding himself or through his relative or through anybody corporate, directly or indirectly more than 10% of the outstanding equity shares of the Company) on the terms and conditions as may be determined by the Board in accordance with the provisions of the PPFAS ESOP 2026 and in due compliance with the applicable laws and regulations in force.

3. **Identification of classes of employees entitled to participate in PPFAS ESOP 2026:**

Following classes of employees are entitled to participate in PPFAS ESOP 2026:

a) Permanent employees of the Company working in India or outside India; or

b) Directors of the Company; or

c) Permanent employees and Directors of the Subsidiary Companies.

Following persons are not eligible:

a) an employee who is a Promoter or belongs to the Promoter Group; or

b) a Director who either by himself or through his relatives or through any Body corporate, directly or indirectly holds more than 10% of the outstanding Equity Shares of the Company; or

c) an Independent Director within the meaning of the Companies Act, 2013.

4. **Appraisal process for determining the eligibility of employees under PPFAS ESOP 2026:**

The appraisal process for determining the eligibility of the employees will be decided by the Board of Directors from time to time.

5. **Requirements of vesting and period of vesting:**

The options granted shall vest so long as an employee continues to be in the employment of the Company or the Subsidiary Company as the case may be. The Board may, at its discretion, lay down certain metrics based on employment tenure, on the achievement of which such options would vest. The detailed terms and conditions relating to such vesting, and the proportion in which options granted are as follows:

Period of vesting of Option	Percentage (%) of options that shall vest
First Vesting Date: 1st October, 2029 (Completion of 3 Years of Service from Grant Date)	20%
Second Vesting Date: 01st October, 2031 (Completion of 5 Years of Service from Grant Date)	20%
Third Vesting Date: 01st October, 2033 (Completion of 7 Years of Service from Grant Date)	20%
Fourth and Final Vesting Date: 01st October, 2035 (Completion of 9 Years of Service from Grant Date)	40%

6. **The maximum period within which the options shall be vested:**

The options granted shall vest over a period of Nine years from the date of grant of such options on satisfaction of vesting conditions as determined by the Board.

7. **Exercise period and the process of Exercise:**

The options granted may be exercised by the Grantee at time period prescribed as under:

Period of Vesting of Option	Percentage (%) of options that shall vest	Period of Exercise of Option
First Vesting Date: 1st October, 2029 (Completion of 3 Years of Service from Grant Date)	20%	Last date of Exercise for first Vesting: 30th September, 2031 (2 Years from First Vesting Date)
Second Vesting Date: 01st October, 2031 (Completion of 5 Years of Service from Grant Date)	20%	Last date of Exercise for Second Vesting: 30th September, 2033 (2 Years from Second Vesting Date)
Third Vesting Date: 01st October, 2033 (Completion of 7 Years of Service from Grant Date)	20%	Last date of Exercise for Third Vesting: 30th September, 2035 (2 Years from Third Vesting Date)
Fourth and Final Vesting Date: 01st October, 2035 (Completion of 9 Years of Service from Grant Date)	40%	Last date of Exercise for Fourth Vesting: 30th September, 2037 (2 Years from Fourth Vesting Date)

The Vested options shall be exercisable by the employees by a written application to the Company expressing his/ her desire to exercise such options in such manner and in such format as may be prescribed by the Board from time to time. The options shall lapse if not exercised within the specified exercise period.

8. **Lock-in-period:**

After the options are converted into Equity Shares, the Equity Shares so converted shall not be subject to any lock in.

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9. **Maximum number of options to be granted per employee and in the aggregate:**

   The maximum number of Options to be granted under the Plan shall not exceed 75,000 (Seventy five thousand) (save that the number of Shares shall stand adjusted accordingly if and as determined by the Board in the event of a bonus issue, share split, share consolidation or other corporate action that the Board determines requiring such adjustment).

   The maximum number of options that may be granted to any specific eligible employee of our Company and of the Subsidiary company will be determined by the Board on case to case basis.

10. **Conditions under which options vested in employee(s) may Lapse:**

    In case of termination of employee on account of cheating/ fraud/ misconduct, the vested as well as the unvested Options of employee shall lapse immediately on the date of his/her termination.

11. **The specified time period within which the employee shall exercise the vested options in the event of a proposed termination of employment or resignation of employee:**

    As per PPFAS ESOP 2026.

12. **Exercise price or pricing formula:**

    The Exercise Price shall be equal to Rs. 16,500 (Rupees Sixteen thousand and five hundred only) per option or any other price as may be decided by the Board.

13. **Method of option valuation:**

    As per Guidance note issued by the Institute of Chartered Accountants of India, there are two methods of valuation, fair value method and Intrinsic Value method. Fair value method is suitable for public limited companies where market price is readily available. PPFAS, being an Unlisted Public Company, adopts the Intrinsic value method for Option valuation.

14. **Accounting and Disclosure Policies:**

    The Company shall follow the 'Guidance Note on Accounting for Employee Share-based Payments' and/or any relevant Accounting Standards/policies prescribed by the Institute of Chartered Accountants of India or Central Government, from time to time, including the disclosure requirements prescribed therein.

15. **Route of Scheme implementation:**

    The Company shall directly implement and administer the PPFAS ESOP 2026 through the Board.

16. **The particulars of the trustee or employees in whose favor such shares are to be registered:**

    Not applicable as the scheme is directly implemented and administered by the company.

17. **The particulars of trust and name, address, occupation and nationality of trustees and their relationship with the promoters, directors or key managerial personnel, if any:**

    Not applicable as the scheme is directly implemented and administered by the Company.

18. **The interest of key managerial personnel, directors or promoters in such scheme or trust and effect thereof:**

    None

19. **The details about how the voting rights in respect of the shares to be purchased or subscribed under the scheme would be exercised:**

    The shares allotted pursuant to ESOP exercise would rank pari passu with the existing equity shares.

    Members are requested to note that the draft of the PPFAS ESOP 2026 shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on all working days (i.e., except Saturday(s), Sunday(s) and Public Holiday(s) up to the date of the Annual General Meeting and during the continuance of the Annual General Meeting.

    Members are requested to note that it is proposed to seek the approval of the Members of the Company in terms of Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 for the introduction and implementation of the PPFAS ESOP 2026.

    The Board recommends the Resolution(s) set out at Item No. 6 and Item No.7 of this AGM Notice to the Members for their consideration and approval, by way of Special Resolution(s).

    None of the Promoters, Directors, Key Managerial Personnel and their relatives (except to the extent of ESOPs to be granted to them pursuant to PPFAS ESOP 2026), are in any way, concerned or interested, financially or otherwise in this resolution.

Item No. 8: ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY BY INSERTING A NEW SUB-CLAUSE AFTER CLAUSE 3(d):

In order to diversify the company's business activities and leverage emerging opportunities in the financial and investment sectors, the Board of Directors proposes to apply for and obtain an Alternate Investment Fund (AIF) license from the Securities and Exchange Board of India (SEBI).

To be eligible for this license, SEBI regulations require that the company's MOA clearly authorizes it to act as an investment manager, sponsor trustee, advisor, distributor or in any other capacity in relation to Alternative Investment Funds, venture capital funds, private equity funds, hedge funds, angel funds, social impact funds, infrastructure funds, real estate funds, debt funds, fund of fund etc. to carry on the business of managing Alternate Investment Funds, venture capital funds, and other allied financial services.

As the existing Main Objects of the Memorandum of Association (MOA) do not explicitly cover these specific financial and fund management activities, the Board of Directors at their meeting held on 17th June 2026 decided to amend the "Objects Clause" (Clause III) of the MOA. This alteration will enable the company to formally engage in AIF operations and establish, manage, and operate various schemes under the AIF regulations.

Pursuant to Section 13 of the Companies Act, 2013, altering the MOA requires shareholder approval via a Special Resolution. The updated MOA is available for inspection at the company's registered office.

The Board recommends the Resolution(s) set out at Item No. 8 of this AGM Notice to the Members for their consideration and approval, by way of Special Resolution(s).

None of the Directors, the Key Managerial Personnel of the Company and their relatives, have any concern or interest, financially or otherwise, in this Resolution except to the extent of their shareholding/ directorship, if any, in the company.

Annexure-A

BRIEF RESUME OF DIRECTORS SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING PURSUANT TO PARA NO. 1.2.5 OF THE SECRETARIAL STANDARDS ON GENERAL MEETINGS:

Item No. 3, 4 & 5

Particulars of the Directors seeking appointment pursuant to Secretarial Standards on General Meetings:

Name of Director	Mr. Neil Parikh (DIN: 00080269)	Mr. Suneel Gautam (DIN: 00227484)	Mr. Vikas Gandhi (DIN: 11304883)
Age	44	72	49
Nationality	Indian	Indian	Indian
Qualification	MBA from IESE Business School, Spain, BA Economics from University of North Carolina at Chapel Hill	B.Com, Chartered Accountant	Chartered Accountant, Fellow member of the ICAI
Experience	For the period July 2004 to June 2008 he was associated with Parag Parikh Financial Advisory Services Limited as Institutional Dealer. From June 2010 to May 2015, he was a Whole Time Director of Parag Parikh Financial Advisory Services Limited overlooking functions of marketing and Wealth Management department. He is currently acting as a Chairman & Executive Director of the Company.	In 1985, Mr. Suneel Gautam co-founded CLEA Advertising & Marketing which went on to become India's seventh largest advertising firm by the mid-1990s with more than 400 staff across 20 locations. Clea was also the largest and most reputed financial communication and IPO specialist firm in India. In 1995, Clea PR was set up which then quickly grew into the No 1 PR firm by 1998. In his mid-40s, his entrepreneurial bug bit him again and he founded Hanmer & Partners, a full-service integrated communications firm in 1999. From a handful of people and an office of 250 square feet, it became India's largest and most reputed PR firm. When Hanmer & Partners joined Publicis Groupe in autumn 2007, the firm already had 350+ staff across 8 locations. The firm later got rebranded to Hanmer MSL and then MSLGROUP. Mr. Suneel Gautam moved into an emeritus role at the start of 2011 after seeing the firm through the integration with Publicis Groupe. In 2008, he set up India's first art fair, called India Art Summit. In January 2015, in true spirit of being a serial entrepreneur, he co-founded India's first Strategic Consultancy with a focus on communication called Pitchfork Partners Strategic Communications LLP.	Mr. Vikas Gandhi is an accomplished Chartered Accountant with over 23 years of experience in the Banking, Mutual Fund, Insurance, and Financial Services sectors. Served as Head – Finance & Accounts at Mirae Asset Mutual Fund and Group Companies, his key achievements included Mirae Asset group restructuring in India, implementing Ind AS and setting up units in GIFT City and Dubai. He also worked on projects involving setting up of Alternate Investment Funds and launch of various International ETFs and Fund of Funds for Mirae Asset in India. He specializes in financial planning, budgeting, compliance, and process standardization that drive organizational growth and shareholder value. Throughout his career, Vikas has led finance functions for leading institutions like L&T Mutual Fund, Nippon India Mutual Fund (earlier Reliance MF), ICICI Bank, Trust Investment Advisors and YouFirst Money Express, demonstrating strong leadership in financial management, regulatory compliance, and strategic decision support. Apart from the Finance Domain, he has spearheaded projects on Quality Management, Japanese 5S techniques, Lean Management and various Cost Reduction initiatives. His other achievements include migration of Accounting Systems to SAP and Oracle. Vikas became an IIM-C Alumni in January 2025 by successfully completing the Chief Financial Officer Programme from the Indian Institute of Management, Kolkata.
Terms and Conditions of Appointment / Reappointment	As per resolution no. 3, Mr. Neil Parikh, who retires by rotation and being eligible, offers himself for re-appointment.	As per resolution no. 4, Mr. Suneel Rashmikant Gautam, who retires by rotation and being eligible, offers himself for re-appointment.	As per resolution no. 5, Mr. Vikas Gandhi, who was appointed as Additional Director by the Board, is proposed to be appointed as Director of the company.
Remuneration last drawn	NA	5,00,000 (Sitting fee payment)	NA
Remuneration proposed to be paid	NA	NA	NA

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Name of Director	Mr. Neil Parikh (DIN: 00080269)	Mr. Suneel Gautam (DIN: 00227484)	Mr. Vikas Gandhi (DIN: 11304883)
Date of first Appointment on the Board	29/09/2006	20/09/2004	17/11/2025
No. of Shares Held in the Company	33,20,866 as on 31.03.2026	33,104 as on 31.03.2026	None
Relationship with other Directors / Key Managerial Personnel	He is related with Mr. Sahil Parikh, Non Executive Director (being his sibling).	None	None
No. of Meetings of Board attended during the year 2025-26	5 out of 5	5 out of 5	1 out of 1
Directorship of Other Companies	1. PPFAS Asset Management Private Limited 2. Empeegee Portfolio Management Services Pvt. Ltd.	1. PPFAS Trustee Company Private Limited 2. Indtel Tehnical Services Pvt. Ltd. 3. Global Blue Private Limited 4. Zalor India International Photography Foundation	PPFAS Asset Management Private Limited
Chairmanship / Membership of Committees of other Companies	Member of the following committees of PPFAS Asset Management Private Limited: 1. Risk Management Committee 2. Valuation Committee 3. CSR Committee 4. Investment Committee 5. NRC Committee 6. Credit Committee 7. IT Strategy Committee	Nil	Member of the following committees of PPFAS Asset Management Private Limited: 1. Audit Committee 2. Risk Management Committee 3. Unit Holder Protection Committee 4. Valuation Committee 5. Whistle Blowing Committee

By order of the Board of Directors of

Parag Parikh Financial Advisory Services Limited

Sd/-

Nutan Singh

Group Company Secretary

ACS No.: A27436

Place: Mumbai

Date: 8th July, 2026

Regd. office: 81/82, 8th Floor, Sakhar Bhavan,

Ramnath Goenka Marg, 230,

Nariman Point, Mumbai - 400 021.