

Parag Parikh Financial Advisory Services Limited

CIN: U67190MH1992PLC068970

Regd. & Corp. Off.: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,
230, Nariman Point, Mumbai - 400 021.

Tel: 91 22 6140 6555 **Fax:** 91 22 6140 6590

E: email@ppfas.com **Web:** www.ppfas.com

NOTICE

NOTICE is hereby given that the **32nd Annual General Meeting** of the members of Parag Parikh Financial Advisory Services Limited will be held on Thursday, 5th September 2024 at 12.00 noon at 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021 to transact the following businesses:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt:

- (a) The Audited Standalone financial statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors thereon and
- (b) The Audited Consolidated financial statements of the Company for the financial year ended 31st March, 2024 and report of Auditors thereon.

2. To consider and approve payment of Dividend of ₹ 8.60 per equity share for the Financial Year 2023-24.

3. To appoint director in place of Mr. Suneel Rashmikanth Gautam (DIN: 00227484), who retires by rotation and being eligible, offers himself for re-appointment.

4. To appoint director in place of Mr. Rajeev Navinkumar Thakkar (DIN-00227548), who retires by rotation and being eligible, offers himself for re-appointment.

By order of the Board of Directors of

Parag Parikh Financial Advisory Services Limited

Sd/-
Neil Parikh
Director
(DIN- 00080269)

Sd/-
Sahil Parikh
Director
(DIN- 00079898)

Place: Mumbai
Date: 25th July, 2024

Notes:

1. **Proxy:** A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE ON A POLL, INSTEAD OF HIMSELF/ HERSELF AND SUCH PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A PROXY/ PROXIES SO APPOINTED SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten percent of the total share capital of the Company carrying Voting Rights. A member holding more than ten percent of the total share capital of the Company carrying Voting Rights may appoint a single person as proxy for his entire shareholding and such person cannot act as a proxy for any other person or shareholder. If a person is appointed as proxy for more than fifty Members, then such proxy should choose any fifty Members out of the total such members who have given him proxy and confirm the same to the company before commencement of the specified period for inspection.

2. **Time for depositing proxy:** The instrument appointing the Proxy, duly completed, must be deposited at the Company's Registered/ Corporate Office not less than 48 hours before the commencement of the meeting. A Proxy Form (viz. Form MGT-11) for the AGM is enclosed. Proxies submitted on behalf of the Companies, Societies, Institutions etc. must be supported by an appropriate resolution/ authority, as applicable.
3. **Corporate Members:** Institutional Shareholders/Corporate Members (i.e. other than Individuals, HUF, NRI, etc.) to send their authorized representatives to attend the Annual General Meeting pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company a certified copy of the relevant Board Resolution together with their respective specimen signature(s) duly attested and authorizing their representatives(s) to attend and vote on their behalf at the Meeting.
4. **Unclaimed Dividend:** Members wishing to claim dividends that remained unclaimed are requested to correspond with Company Secretary, at the Company's Registered Office. Members are requested to note that dividends that are not claimed within 7 years from the date of transfer to the Company's Unpaid Dividend Account, will, as per Section 124 of the Companies Act, 2013, be transferred to the Investor Education and Protection Fund (IEPF). Shares on which dividend remains unclaimed for 7 consecutive years will be transferred to IEPF as per Section 124 of the Act and applicable rules.
5. **Voting:** In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names shall be entitled to vote.
6. **Inspection of Records:** Register of Directors and their shareholding, maintained under Section 170 of the Companies Act, 2013 and Register of Contracts and Arrangements, in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 shall be available for inspection by the Members at the AGM.

Further all the relevant documents referred to in this AGM Notice shall remain open for inspection purpose at the Registered Office of the Company during its business hours on all working days up to the date of AGM.

7. **Green initiative:** Pursuant to Rule 18(3) of the Companies (Management and Administration) Rules, 2014 of the Companies Act, 2013, those Members who are desirous to receive Annual Report, Notice and service of other documents through electronic mode are requested to register their email address with the Company by writing to email@ppfas.com.

Members may also note that the Notice of the 32nd Annual General Meeting and the Company's Annual Report 2023-24 will be available on the Company's website, www.ppfas.com.

8. **Annual Accounts of Company's Subsidiaries:** Annual Accounts of the subsidiary companies and the related detailed information shall be made available to shareholders at any point of time. The Annual Accounts of the subsidiary companies shall also be kept for inspection at the Registered Office of the Company. A hard copy of the details of accounts of subsidiaries shall be furnished on demand to any shareholder.
9. **Queries from members:** Members desirous of obtaining any information concerning the accounts and operations of the Company, are requested to send their written queries to the Company, so as to reach its Registered Office at least 10 working days before the date of the meeting, to enable the Company officials to prepare and make available the required information at the meeting, to the extent practicable.
10. On conversion into a Public Limited, the Company has facilitated the dematerialization of its shareholding pursuant to the MCA Notification dated 10th September, 2018. The Company has appointed Link Intime India Private Limited as the Registrar & Transfer Agent (R&T) and the shareholders wishing to convert their physical holding into demat mode are requested to get in touch with their Depository Participants (DP) for the same. Members are also requested to nominate in the prescribed manner, a person to whom his / her shares in the Company shall vest in the event of his / her death in their respective demat accounts.
11. **Attendance Slip:** Members/ proxies / authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting. Members are also requested to bring their copies of the Annual Report, as the same shall not be distributed at the Meeting.
12. **Cut-off date:** Cut-off date for the purpose of determining the eligibility of members to attend and vote at the Annual General Meeting is Friday, 30th August, 2024. The Register of Members and the Share Transfer Books of the Company will be closed from Saturday, 31st August, 2024, to Thursday, September 05, 2024 (both days inclusive) for the purpose of this AGM.
13. **Record Date:** Record date for the purpose of determining the eligibility of members to dividend for the financial year ended March 31, 2024 if approved at the AGM is Friday, 30th August, 2024.
14. Brief resume of Directors including those proposed to be re-appointed, covering the Information Pertaining to Director seeking appointment/re-appointment as mentioned under the applicable Secretarial Standards is annexed to the notice as "**Annexure A**".

Annexure-A

BRIEF RESUME OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING PURSUANT TO PARAG NO. 1.2.5 OF THE SECRETARIAL STANDARDS ON GENERAL MEETINGS:

Item No. 3 & 4

Particulars of the Director seeking appointment/re-appointment pursuant to Secretarial Standards on General Meetings

Name of Director	Mr. Suneel Rashmikant Gautam (DIN-00227484)	Mr. Rajeev Navinkumar Thakkar (DIN-00227548)
Age	70	51
Qualification	B.Com, CA	B.com, Chartered Accountant, Grad ICWA and CFA Charterholder
Experience	<p>In 1985, Mr. Suneel Gautam co-founded CLEA Advertising & Marketing which went on to become India's seventh largest advertising firm by the mid-1990s with more than 400 staff across 20 locations. Clea was also the largest and most reputed financial communication and IPO specialist firm in India. In 1995, Clea PR was set up which then quickly grew into the No 1 PR firm by 1998.</p> <p>In his mid-40s, his entrepreneurial bug bit him again and he founded Hanmer & Partners, a full-service integrated communications firm in 1999. From a handful of people and an office of 250 square feet, it became India's largest and most reputed PR firm. When Hanmer & Partners joined Publicis Groupe in autumn 2007, the firm already had 350+ staff across 8 locations. The firm later got rebranded to Hanmer MSL and then MSLGROUP. Mr. Suneel Gautam moved into an emeritus role at the start of 2011 after seeing the firm through the integration with Publicis Groupe.</p> <p>In 2008, he set up India's first art fair, called India Art Summit.</p> <p>In January 2015, in true spirit of being a serial entrepreneur, he co-founded India's first Strategic Consultancy with a focus on communication called Pitchfork Partners Strategic Communications LLP.</p>	<p>Mr. Rajeev Navinkumar Thakkar possesses extensive experience of over two decades in various segments of the Capital Markets such as investment banking, corporate finance, securities broking and fund management. He was heading the research of the Company and was also appointed as Fund Manager for the flagship scheme of the Portfolio Management Service, titled "Cognito" in 2003. He is also designated as the Chief Investment Officer (CIO) and Whole Time Director of PPFAS Asset Management Private Limited (Subsidiary Company).</p>
Terms and Conditions of Appointment / Reappointment	As per resolution no. 3, Mr. Suneel Rashmikant Gautam, who retires by rotation and being eligible, offers himself for re-appointment.	As per resolution no. 4, Mr. Rajeev Navinkumar Thakkar, who retires by rotation and being eligible, offers himself for re-appointment.
Remuneration last drawn	3,00,000	NA
Remuneration proposed to be paid	NA	NA
Date of first Appointment on the Board	20/09/2004	29/09/2005
No. of Shares Held in the Company	33,104 as on 31.03.2024	4,51,049 as on 31.03.2024
Relationship with other Directors / Key Managerial Personnel	None	None
No. of Meetings of Board attended during the year 2023-24	4	4

Directorship of Other Companies	1. PPFAS Trustee Company Private Limited 2. Indtel Tehnical Services Pvt. Ltd. 3. Global Blue Private Limited 4. Zalor India International Photography Foundation	1. PPFAS Asset Management Private Limited
Chairmanship / Membership of Committees of other Companies	Nil	Nil

By order of the Board of Directors of

Parag Parikh Financial Advisory Services Limited

Sd/-

Neil Parikh

Director

(DIN- 00080269)

Sd/-

Sahil Parikh

Director

(DIN- 00079898)

Place: Mumbai

Date: 25th July, 2024