

**PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED**

**Statement of unaudited Consolidated Financial Results for the Quarter and Year ended March 31, 2024**

**(Rs. in Lakhs except Earning per equity share data)**

Particulars	Quarter Ended			Year Ended	
	31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
	( Unaudited )			( Audited )	
<b>Income</b>					
I Revenue from operations	6,139.13	5,556.80	4,199.25	21,247.62	14,480.62
II Other Income	184.74	51.25	72.43	316.33	158.17
<b>III Total Income (I+II)</b>	<b>6,323.87</b>	<b>5,608.05</b>	<b>4,271.68</b>	<b>21,563.95</b>	<b>14,638.79</b>
<b>IV Expenses</b>					
Employee Benefits Expenses	1,932.46	652.51	1,430.07	4,924.32	2,868.97
Depreciation & Amortization Expenses	55.25	55.01	48.56	213.39	192.40
Other Expenses	612.63	418.30	364.10	1,795.51	1,272.12
<b>Total Expenses</b>	<b>2,600.34</b>	<b>1,125.82</b>	<b>1,842.73</b>	<b>6,933.22</b>	<b>4,333.49</b>
<b>V Profit Before Tax &amp; Exceptional Items</b>	<b>3,723.53</b>	<b>4,482.23</b>	<b>2,428.95</b>	<b>14,630.73</b>	<b>10,305.30</b>
<b>VI Exceptional Items</b>					
Prior period expenses	0.27	-	0.05	(1.27)	(0.06)
<b>VII Profit Before Tax ( V - VI )</b>	<b>3,723.26</b>	<b>4,482.23</b>	<b>2,428.90</b>	<b>14,632.00</b>	<b>10,305.36</b>
<b>VIII Tax Expense</b>					
Current Tax	954.57	1,130.76	582.56	3,709.21	2,648.05
Deferred Tax	12.46	-	1.60	12.46	5.82
<b>Total Tax Expense</b>	<b>967.03</b>	<b>1,130.76</b>	<b>584.16</b>	<b>3,721.67</b>	<b>2,653.87</b>
<b>IX Profit for the period (VII - VIII )</b>	<b>2,756.23</b>	<b>3,351.47</b>	<b>1,844.74</b>	<b>10,910.33</b>	<b>7,651.49</b>
Earning Per Equity Share					
Basic	Rs. 35.94	Rs. 43.71	Rs. 24.08	Rs. 142.28	Rs. 99.87
Diluted	Rs. 31.65	Rs. 40.64	Rs. 22.25	Rs 125.27	Rs. 92.29

See Accompanying notes to the Financials Results

For and on behalf of the Board of Directors of  
Parag Parikh Financial Advisory Services Ltd  
(Formerly known as Parag Parikh Financial Advisory Services  
Pvt Ltd)

Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

**PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED**  
**(Formerly known as Parag Parikh Financial Advisory Services Private Limited)**  
**Consolidated Balance Sheet as at 31st March, 2024**

Particulars	As at 31st March, 2024 (Rs. in Lakhs)	As at 31st March, 2023 (Rs. in Lakhs)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	766.81	766.81
Reserves And Surplus	29,865.15	19,376.56
	<b>30,631.96</b>	<b>20,143.37</b>
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities (Net)	86.52	74.06
Other Long Term Liabilities	20.98	16.67
	<b>107.50</b>	<b>90.73</b>
<b>Current Liabilities</b>		
Trade Payables	110.29	53.46
Other Current Liabilities	886.00	633.27
Short Term Provisions	60.58	38.43
	<b>1,056.87</b>	<b>725.16</b>
<b>Total Equity and Liabilities</b>	<b>31,796.33</b>	<b>20,959.26</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Property, Plant &amp; Equipment and Intangible Assets</b>		
(i) Property, Plant & Equipment	2,315.27	1,972.93
(ii) Intangible Assets	35.25	38.19
(iii) Intangible Assets under development	13.20	1.50
	<b>2,363.72</b>	<b>2,012.62</b>
Non-Current Investments	19,204.67	11,940.63
Long Term Loans & Advances	99.05	61.50
Other Non-Current Assets	251.43	198.22
	<b>19,555.15</b>	<b>12,200.35</b>
<b>Current Assets</b>		
Current Investments	7,107.42	4,956.85
Trade Receivables	2,423.54	1,595.64
Cash & Cash Equivalents	124.20	49.77
Short-Term Loans & Advances	187.87	114.70
Other Current Assets	34.43	29.33
	<b>9,877.46</b>	<b>6,746.29</b>
<b>Total Assets</b>	<b>31,796.33</b>	<b>20,959.26</b>

For and on behalf of the Board of Directors of  
Parag Parikh Financial Advisory Services Ltd  
(Formerly known as Parag Parikh Financial Advisory  
Services Pvt Ltd)

Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

**PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED**  
(Formerly known as Parag Parikh Financial Advisory Services Private Limited)  
**Consolidated Cash Flow Statement for the year ended 31st March, 2024**

Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
<b>A. Cash flow from Operating Activities</b>				
Profit Before Tax & Prior period Items		14,630.73		10,305.30
Adjustments :				
<b>Add : Non Operating Expenses/Items</b>				
Depreciation on Fixed Assets	189.66		162.17	
Amortization of Fixed Assets	23.73		30.23	
Fixed Assets Adjustments	(0.56)	212.83	(0.30)	192.10
<b>Less : Non - Operating Income/Items</b>		14,843.56		10,497.40
Short Term Capital (Gain)/Loss on Mutual Fund	(224.18)		(145.05)	
Long Term Capital (Gain)/Loss on Sale of Shares	(72.85)		(3.47)	
Short Term Capital (Gain)/Loss on Sale of Shares	(5.75)		0.40	
Interest on Fixed Deposit	(1.25)		-	
Dividend on Shares	(1.98)		(1.52)	
Dividend on Mutual Fund	(0.05)		(0.04)	
Financial Opportunities Forum- Membership Fees	(4.97)	(311.03)	(6.08)	(155.76)
<b>Operating Profit before Working Capital Changes</b>		14,532.53		10,341.64
Adjustment for Movement in working capital				
Increase / (Decrease) in Long Term Provisions & Other Long Term Liabilities	4.31		16.67	
Increase / (Decrease) in Trade Payables & Other Current Liabilities	309.56		162.35	
Increase / (Decrease) in Long Term & Short Term Provisions	22.14		2.66	
(Increase)/Decrease in Trade Receivables	(827.90)		(378.84)	
Increase / (Decrease) in Decrease in Deferred tax liabilities	12.46		5.83	
(Increase)/Decrease in Long Term Loans & Advances	(7.11)		66.36	
(Increase)/Decrease in Short-Term Loans & Advances	(73.17)		(32.30)	
(Increase)/Decrease in Other Current & Non Current Assets	(58.31)	(618.02)	(9.24)	(166.51)
Cash Generated from operations		13,914.51		10,175.13
Less : Taxes Paid		(3,752.11)		(2,757.69)
Cash from operating activities before Prior period Item		10,162.40		7,417.44
Less : Prior period expenses/(Income)		(1.27)		(0.06)
<b>Net Cash from operating activities</b>		<b>10,163.67</b>		<b>7,417.50</b>
<b>B. Cash flow from Investing Activities</b>				
Purchase of Fixed Assets	(563.93)		(309.84)	
Purchase/Sale of Investments	(9,414.60)		(7,308.81)	
Short Term Capital Gain/(Loss) on Mutual Fund	224.18		145.05	
Long Term Capital Gain/(Loss) on Sale of Shares	72.85		3.47	
Short Term Capital Gain/(Loss) on Sale of Shares	5.75		(0.40)	
Interest on Fixed Deposit	1.25		-	
Dividend on Shares	1.98		1.52	
Dividend on Mutual Fund	0.05		0.04	
Financial Opportunities Forum- Membership Fees	4.97		6.08	
<b>Net Cash from investing activities</b>		<b>(9,667.50)</b>		<b>(7,462.89)</b>
<b>C. Cash Flow from Financing Activities</b>				
Issue of shares	-		28.76	
Dividend Paid	(421.74)	(421.74)	-	28.76
<b>Net Cash from financing activities</b>		<b>(421.74)</b>		<b>28.76</b>
<b>Net increase/decrease in cash &amp; cash equivalents</b>		<b>74.43</b>		<b>(16.63)</b>
<b>Add: Cash &amp; Cash Equivalents at the start of the year</b>				
Cash in Hand	0.93		1.24	
Bank Accounts	48.84	49.77	65.16	66.40
<b>Cash &amp; Cash Equivalents at the end of the year</b>				
Cash in Hand	0.92		0.93	
Bank Accounts	123.28	124.20	48.84	49.77

For and on behalf of the Board of Directors of  
Parag Parikh Financial Advisory Services Ltd  
(Formerly known as Parag Parikh Financial Advisory  
Services Pvt Ltd)

Sd/-                      Sd/-  
Neil Parikh              Sahil Parikh  
Director                  Director  
DIN : 00080269      DIN: 00079898

## SIGNIFICANT ACCOUNTING POLICIES

- The Consolidated financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
- The Group is in the business of providing asset management services to PPFAS Mutual Fund & alternative investment fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Group's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India (ICAI).

- **Portfolio Management Scheme (PMS)**

The Investments under the PMS are made on behalf of and in the respective names of the Investors. Therefore, the amounts received under PMS and the corresponding Investments made do not get reflected in the Financial Statements of the Company. AUM under PMS as on 31.03.2024 is as follows,

Particulars	(₹ in Lakhs)
Non-discretionary	2,990.47
Cognito	3,796.18
<b>Total</b>	<b>6,787.65</b>

- The Board of Directors of a wholly owned Subsidiary company namely "PPFAS Asset Management Private Limited" at its meeting held on 15th February 2024 , declared an interim dividend of Rs.2.07/- per share absorbing a sum of Rs.739.61 Lakhs for the year 2023-24 and the same was paid to Parent Company, as at the close of working hours on 15th February, 2024 (Record Date)
- The Board of Directors of a Holding company namely "Parag Parikh Financial Advisory Services Limited " at its meeting held on 25th July 2024 , declared a dividend of Rs. 8.60/- per share absorbing a sum of Rs. 659.45 Lakhs for the year 2023-24.
- During quarter we have paid variable bonus & leave encashments to employees amounting to Rs.1,225.49 Lakhs, due to that the quarterly total expenditure is more as compared to previous quarter.
- The consolidated financial results for the year ended March 31, 2024 have been audited by the Statutory Auditors of the Company.