

PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED					
Consolidated Statement of Profit and Loss for the year ended 31st March, 2023					
(Amounts in Rs.)					
Particulars	Quarter Ended			Year Ended	
	31st March, 2023	31st December, 2022	31st March, 2022	31st March, 2023	31st March, 2022
	Reviewed	Reviewed	Reviewed	Audited**	Audited
Income					
I Revenue from operations	419,925,189	392,762,579	290,249,146	1,448,062,124	888,073,827
II Other Income	7,242,785	4,403,958	4,747,197	15,826,822	13,384,830
III Total Income (I+II)	427,167,974	397,166,537	294,996,343	1,463,888,947	901,458,657
IV Expenses					
Employee Benefits Expenses	143,006,806	47,661,800	115,987,394	286,896,565	222,913,790
Depreciation & Amortization Expenses	4,855,806	4,670,959	4,695,351	19,240,256	17,879,125
Other Expenses	36,410,131	32,018,367	35,510,232	127,221,997	105,277,365
Total Expenses	184,272,743	84,351,126	156,192,976	433,358,818	346,070,280
V Profit Before Tax & Exceptional Items	242,895,232	312,815,411	138,803,367	1,030,530,129	555,388,377
VI Exceptional Items					
Prior period expenses	(4,817)	4,931	(20,701)	(6,134)	7,319
VII Profit Before Tax (V - VI)	242,900,048	312,810,480	138,824,067	1,030,536,262	555,381,057
VIII Tax Expense					
Current Tax	58,256,182	86,562,884	39,130,567	264,805,439	163,577,259
Deferred Tax	160,283	199,970	188,491	582,341	190,944
Total Tax Expense	58,416,465	86,762,854	39,319,059	265,387,780	163,768,203
IX Profit for the period (VII - VIII)	184,483,583	226,047,626	99,505,009	765,148,483	391,612,854
Earning Per Equity Share (Face value Rs. 10 each)					
Basic	24.08	29.50	13.14	99.87	51.72
Diluted	22.25	27.26	12.30	92.29	48.43
Paid-up Equity share capital (Face value Rs. 10/-)	76,680,740	76,680,740	76,552,860	76,680,740	76,552,860

For and on behalf of the Board of Directors of
Parag Parikh Financial Advisory Services Ltd
(Formerly known as Parag Parikh Financial Advisory Services Pvt Ltd)

Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED
(Formerly known as Parag Parikh Financial Advisory Services Private Limited)
Consolidated Balance Sheet as at 31st March, 2023

Particulars	Note No	As at 31st March, 2023 (in Rs.)	As at 31st March, 2022 (in Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	76,680,740	76,552,860
Reserves And Surplus	4	1,937,655,966	1,169,759,724
	(a)	2,014,336,706	1,246,312,584
Non-Current Liabilities			
Deferred Tax Liabilities (Net)	5	7,406,535	6,824,194
Other Long Term Liabilities	6	1,667,206	-
	(b)	9,073,741	6,824,194
Current Liabilities			
Trade Payables	7	5,345,999	5,003,929
Other Current Liabilities	8	63,399,785	47,506,698
Short Term Provisions	9	3,843,483	9,055,101
	(c)	72,589,266	61,565,728
Total Equity and Liabilities	(a+b+c)	2,095,999,713	1,314,702,507
ASSETS			
Non-Current Assets			
Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	10A	197,293,035	184,605,296
(ii) Intangible Assets	10B	3,818,936	4,732,227
(iii) Intangible Assets under development	10C	150,000	150,000
	(c)	201,261,970	189,487,523
Non-Current Investments	11	1,189,062,886	804,691,705
Long Term Loans & Advances	12	6,150,275	7,883,381
Other Non-Current Assets	13	19,821,532	19,646,680
	(d)	1,215,034,693	832,221,766
Current Assets			
Current Investments	14	500,685,933	154,177,301
Trade Receivables	15	159,564,419	121,680,111
Cash & Cash Equivalents	16	4,976,530	6,639,733
Short-Term Loans & Advances	17	11,470,475	8,240,123
Other Current Assets	18	3,005,692	2,255,951
	(e)	679,703,050	292,993,218
Total Assets	(c+d+e)	2,095,999,713	1,314,702,507

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Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED (Formerly known as Parag Parikh Financial Advisory Services Private Limited) Consolidated Cash Flow Statement for the year ended 31st March, 2023				
Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
a. Cash flow from Operating Activities				
Profit Before Tax & Prior period Items		1,030,530,129		555,388,377
Adjustments :				
Add : Non Operating Expenses/Items				
Depreciation on Fixed Assets	16,186,181		14,958,936	
Amortization of Fixed Assets	3,023,719	19,209,900	2,920,189	17,879,125
Less : Non - Operating Income/Items		1,049,740,029		573,267,502
Short Term Capital (Gain)/Loss on Mutual Fund	(14,504,631)		(10,589,234)	
Long Term Capital (Gain)/Loss on Mutual Fund	-		(16,046)	
Long Term Capital (Gain)/Loss on Sale of Shares	(346,943)		(635,404)	
Short Term Capital (Gain)/Loss on Sale of Shares	39,488		(169,120)	
Interest on Fixed Deposit	-		(71,341)	
Dividend on Shares	(152,065)		(102,344)	
Dividend on Mutual Fund	(3,593)		(40,387)	
Financial Opportunities Forum- Membership Fees	(607,500)		(37,500)	
Other Income	(251,578)	(15,826,822)	(652,763)	(12,314,139)
Operating Profit before Working Capital Changes		1,033,913,206		560,953,363
Adjustment for Movement in working capital				
Increase / (Decrease) in Long Term Provisions & Other Long Term Liabilities	1,667,206		-	
Increase /(Decrease) in Trade Payables & Other Current Liabilities	16,235,156		31,922,673	
Increase /(Decrease) in Long Term & Short Term Provisions	266,488		1,445,864	
(Increase)/Decrease in Trade Receivables	(37,884,308)		(65,780,764)	
Increase /(Decrease) in Decrease in Deferred tax liabilities	582,341		190,944	
(Increase)/Decrease in Long Term Loans & Advances	6,636,122		9,740,977	
(Increase)/Decrease in Short-Term Loans & Advances	(3,230,352)		(3,998,832)	
(Increase)/Decrease in Other Current & Non Current Assets	(924,593)	(16,651,940)	2,245,719	(24,233,419)
Cash Generated from operations		1,017,261,266		536,719,944
Less : Taxes Paid		(275,768,902)		(155,156,434)
Cash from operating activities before Prior period & Exception Item		741,492,365		381,563,510
Add : Prior period expenses/(Income)		6,134		(7,319)
		741,498,498		381,556,191
b. Cash flow from Investing Activities				
Purchase of Fixed Assets	(30,984,347)		(15,318,764)	
Purchase/Sale of Investments - Current & Non Current	(730,879,813)		(403,885,260)	
Short Term Capital Gain/(Loss) on Mutual Fund	14,504,631		10,590,035	
Long Term Capital Gain/(Loss) on Mutual Fund	-		15,245	
Long Term Capital Gain/(Loss) on Sale of Shares	346,943		635,404	
Short Term Capital Gain/(Loss) on Sale of Shares	(39,488)		169,120	
Interest on Fixed Deposit	-		71,341	
Dividend on Shares	152,065		102,344	
Dividend on Mutual Fund	3,593		40,387	
Financial Opportunities Forum- Membership Fees	607,500		-	
Other Income	251,578		690,263	
Net Cash from investing activities		(746,037,338)		(406,889,885)
c. Cash Flow from Financing Activities				
Issue of shares	2,875,639		39,922,948	
Dividend Paid	-	2,875,639	(15,214,048)	24,708,900
Net Cash from financing activities		2,875,639		24,708,900
Net increase/decrease in cash & cash equivalents		(1,663,200)		(624,794)
Add: Cash & Cash Equivalents at the start of the year				
Cash in Hand	124,321		103,871	
Bank Accounts	6,515,412	6,639,733	7,160,655	7,264,526
Cash & Cash Equivalents at the end of the year				
Cash in Hand	92,225		124,321	
Bank Accounts	4,884,305	4,976,531	6,515,412	6,639,733

For and on behalf of the Board of Directors of
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Sd/- Sd/-
Neil Parikh Sahil Parikh
Director Director
DIN : 00080269 DIN: 00079898

SIGNIFICANT ACCOUNTING POLICIES

- The Consolidated financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
- The Group is in the business of providing asset management services to PPFAS Mutual Fund & alternative investment fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Group's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India (ICAI).
- **Portfolio Management Scheme (PMS)**
The Investments under the PMS are made on behalf of and in the respective names of the Investors. Therefore, the amounts received under PMS and the corresponding Investments made do not get reflected in the Financial Statements of the Company. AUM under PMS as on 31.03.2023 is as follows,

Particulars	(₹ in Lakhs)
Non-discretionary	2,227.57
Cognito	2,478.46
Total	4,706.03

- The Board of Directors of a wholly owned Subsidiary company namely "PPFAS Asset Management Private Limited" at its meeting held on 14TH February 2023 , declared an interim dividend of Rs. 1.26/- per share absorbing a sum of Rs.450.19 Lakhs for the year 2022-23 and the same was paid to Parent Company, as at the close of working hours on 14th February, 2023 (Record Date)
- During this quarter, year end bonuses were paid to employees. Due to that cost of the Employee remuneration increased as compared to previous quarter which result into lower net profit.
- The consolidated financial results for the year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.