

PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED					
Consolidated Statement of Profit and Loss for the period ended 30th June, 2023					
		Quarter Ended			Year Ended
Particulars		30th June, 2023 (Rs.in Lakhs)	31st March, 2023 (Rs.in Lakhs)	30th June, 2022 (Rs.in Lakhs)	31st March, 2023 (Rs.in Lakhs)
		Reviewed	Reviewed	Reviewed	Audited**
Income					
I	Revenue from operations	4,489.21	4,199.25	2,853.02	14,480.62
II	Other Income	17.25	72.43	21.02	158.27
III	Total Income (I+II)	4,506.46	4,271.68	2,874.04	14,638.89
IV Expenses					
	Employee Benefits Expenses	595.79	1,430.07	447.85	2,868.97
	Depreciation & Amortization Expenses	50.97	48.56	48.83	192.40
	Other Expenses	398.96	364.10	274.71	1,272.22
	Total Expenses	1,045.72	1,842.73	771.39	4,333.59
V	Profit Before Tax & Exceptional Items	3,460.74	2,428.95	2,102.65	10,305.30
VI	Exceptional Items				
	Prior period expenses	(0.63)	(0.05)	(0.33)	(0.06)
VII	Profit Before Tax (V - VI)	3,461.37	2,429.00	2,102.98	10,305.36
VIII	Tax Expense				
	Current Tax	879.71	582.56	611.38	2,648.05
	Deferred Tax	-	1.60	-	5.82
	Total Tax Expense	879.71	584.16	611.38	2,653.87
IX	Profit for the period (VII - VIII)	2,581.66	1,844.84	1,491.60	7,651.49

** Figures for the quarter ended March 31, 2023 are derived by deducting the published unaudited year to date figures for the period ended December 31, 2022 from the audited figures for the year ended March 31, 2023.

For and on behalf of the Board of Directors of
Parag Parikh Financial Advisory Services Ltd
(Formerly known as Parag Parikh Financial Advisory Services Pvt Ltd)

Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

SIGNIFICANT ACCOUNTING POLICIES

- The Consolidated financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
- The Group is in the business of providing asset management services to PPFAS Mutual Fund & alternative investment fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Group's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India (ICAI).
- The Board of Directors of a Holding company namely "Parag Parikh Financial Advisory Services Limited " at its meeting held on 18th July 2023, declared a final dividend of Rs. 5.50/- per share absorbing a sum of Rs. 4,21,74,407 for the year 2022-23.
- During 4th quarter of last Financial year year end bonuses were paid to employees and due to that cost of the Employee remuneration during that quarter has increased as compared to 1st quarter of this Financial year.
- The consolidated financial results for the year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.