

PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED

Statement of unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31 , 2023

(Rs. in Lakhs except Earning per equity share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March, 2023
	(Reviewed)					(Audited)
Income						
I Revenue from operations	5,556.80	5,062.48	3,927.63	15,108.49	10,281.37	14,480.62
II Other Income	51.25	63.09	44.04	131.59	85.84	158.27
III Total Income (I+II)	5,608.05	5,125.57	3,971.67	15,240.08	10,367.21	14,638.89
IV Expenses						
Employee Benefits Expenses	652.51	1,743.56	476.62	2,991.86	1,438.90	2,868.97
Depreciation & Amortization Expenses	55.01	52.16	46.71	158.14	143.84	192.40
Other Expenses	418.30	365.62	320.18	1,182.88	908.12	1,272.22
Total Expenses	1,125.82	2,161.34	843.51	4,332.88	2,490.86	4,333.59
V Profit Before Tax & Exceptional Items	4,482.23	2,964.23	3,128.15	10,907.20	7,876.35	10,305.30
VI Exceptional Items						
Prior period expenses	-	(0.91)	0.05	(1.54)	(0.01)	(0.06)
VII Profit Before Tax (V - VI)	4,482.23	2,965.14	3,128.10	10,908.74	7,876.36	10,305.36
Profit Before Tax	4,482.23	2,965.14	3,128.10	10,908.74	7,876.36	10,305.36
VIII Tax Expense						
Current Tax	1,130.76	744.17	865.63	2,754.64	2,065.49	2,648.05
Deferred Tax	-	-	2.00	-	4.22	5.82
Total Tax Expense	1,130.76	744.17	867.63	2,754.64	2,069.71	2,653.87
IX Profit for the period (VII - VIII)	3,351.47	2,220.97	2,260.48	8,154.10	5,806.65	7,651.49
Earning Per Equity Share						
Basic	43.71	28.96	29.48	106.34	75.81	99.87
Diluted	40.64	26.77	27.24	98.88	70.05	92.29

See Accompanying notes to the Financials Results

For and on behalf of the Board of Directors of
Parag Parikh Financial Advisory Services Ltd

Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

SIGNIFICANT ACCOUNTING POLICIES

- The Consolidated financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
- The Group is in the business of providing asset management services to PPFAS Mutual Fund & alternative investment fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Group's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India (ICAI).
- The Board of Directors of a Holding company namely "Parag Parikh Financial Advisory Services Limited " at its meeting held on 18th July 2023 , declared a final dividend of Rs. 5.50/- per share absorbing a sum of Rs. 4,21,74,407 for the year 2022-23.
- During previous quarter we have paid Cash benefits against ESOPs to four employees amounting to Rs.11.26 Crores. Due to that the quarterly expenditure towards employee benefit expenses of last quarter is more as compared to current quarter.
- The consolidated financial results for the year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.