



There's only one right way®

Parag Parikh Financial Advisory Services Limited

MEMBER CLIENT AGREEMENT

Client Name: _____

Address: _____

Tel. No.: _____

Unique Client Code: _____

PAN: _____

Email: _____


Relationship Manager: _____

www.ppfas.com | grievance@ppfas.com | <https://etrade.ppfas.com>

Registered Office:
103, Veena Chambers,
21 Dalal Street,
Fort,
Mumbai - 400 023

Corporate Office:
130/132, Great Western Building,
1st Floor, S. B. S. Marg,
Near Lion Gate,
Fort, Mumbai- 400 001.
Tel : 91-22-2284 6555
Fax : 91-22-2284 6553

Checklist for Trading Account Form

Client are to sign at all the places marked 

For All

1. PAN Card Copy
2. Demat Proof (i.e. Master Copy, Holding Statement or any Paper provided by DP)
3. Cancel Cheque (for MICR No.) or Bank Statement Copy.
4. Income Proof (Income Tax Return Copy, Bank Statement)
5. If signature with ID proof is differ or not clearly visible then bank certification from your existing banker's through which (payin/payout) transactions are routed is required.

For Individual Proof of photo Identity, photocopy required of (anyone)

1. PAN card,
2. Passport (along with validity details like date of expiry)
3. Driving license (along with validity details like date of expiry)
4. Election / voters card

Proof of Correspondence and Registered Office for Corporates and Residential Address proof for Individuals, photocopy of anyone (with entire address and name disclosed as in the account opening form):

1. Passport (along with validity details like date of expiry)
2. Driving License (along with validity details like date of expiry)
3. Election / voters card
4. Ration card
5. Telephone / Electricity bill
6. Bank Passbook / statement with latest record / details
7. Flat maintenance bill
8. Insurance policy
9. Rent Agreement
10. Identity card issued by the employer under corporation
11. RBI Permission For NRI Client.

For Proprietorship firm

1. All documents as required for "Individual"
2. Photocopy of PAN Card (of the Proprietary Firm)
3. A declaration on the letterhead of the firm
4. Letter from the bank stating that bank account maintained is proprietary and the proprietor is the authorized person (incl. its firm's address, bank account number, etc.)

For Partnership firm

1. Certified true copy of the partnership deed
2. Photocopy of PAN Card (of the Partnership firm)
3. Copy of the latest income tax return filed of the firm
4. Authority letter by all the partners in favour of the managing / authorised person.
5. Photocopy of Proof of Address and PAN Card of the managing Partner / authorised Person
6. Bank proof along with a passport size photograph of all the partners .
7. Affix firm's rubber stamp on appropriate place (not required on the photo attestation)

For HUF

1. Proof of Identity & Address of Karta
2. Signature of Karta and all the co-parceners on the declaration
3. Photocopy of PAN card (of the HUF)
4. Affix HUF rubber stamp on appropriate places (not required on the photo attestation)

For Bodies Corporate

1. Photocopy of PAN card (of the company)
 2. Certified true copy of the Annual Report (containing Balance Sheet & Profit/ Loss Account) for the latest 2 Years (and every year. updated/ latest copies of the same would have to be submitted)
 3. Copy of Memorandum (along with certificate of incorporation) & Articles of Association of the Company
 4. List of Directors on the letterhead of the Company signed by authorised official
 5. Latest shareholding pattern (including list of person/entity holding more than 5% in the capital of the Company.) duly certified by the company (and every year, updated copies of the same would have to be submitted)
 6. Bank Verification letter for signature of the directors of the company
 7. Certified True copy of a resolution passed by the board of directors for naming the authorized person(s) official(s) / to sign various agreements / documents.
 8. A declaration on letterhead of the Company
 9. Photocopy of Proof of Identity (Photo & Address) of the authorised person(s) official(s) along with photocopy of his/her/their PAN Card and passport size photograph
-

Index...

Part I- Mandatory Documents	
Document	Purpose
Know Your Client Form (KYC)	This form specified by the SEBI helps an intermediary to understand the background of the client.
Member Client Agreement (MCA)	MCA sets out the rights and obligations of the client and the stock broker.
Risk Disclosure Documents (RDD)	This part sets out the risk associated with dealing in capital market.
Company Policies	
1. Refusal to Orders for Penny Stocks.	
2. Setting up of Client's Exposure Limits.	
3. Applicable Brokerage Rate.	
4. Policy on Imposition of Penalty/ Delayed Payments Charges.	
5. Policy of the Company to Sell Clients' Securities or Close Clients's Positions, Without Giving Notice to the Client, on Account of Non-payment of Client's Dues.	
6. Policies on Shortages in Obligations Arising Out of Internal Netting of Trades.	
7. Conditions Under Which a Client May Not be Allowed to Take Further Positions or The Broker May Close the Existing Position of a Client.	
8. Policy on Temporarily Suspending or Closing a Client's Account at the Client's Request.	
9. Policy on De-registering a Client.	
Part II- Non- mandatory Documents.	
Document	Purpose
(Client Should Take a Note that these Documents are Non-Mandatory and the Execution of the Same Depends Upon the Discretion of the Client.)	
Bank Certification	In this part client has to verify his/her signature with their existing bank.
Internet Based Trading (IBT)	Client will have to execute IBT agreement, if the client desires to avail this facility.
Declaration from an NRI Client	This form have to be signed by the NRI.
Letter of Operation	Client may at his discretion instruct the trading member to abide by certain voluntary mandates given by the client to the trading member. These instructions are meant for operational convenience.
Running Account Authorisation	Client may at his discretion instruct the trading member to abide by certain voluntary mandates given by the client to the trading member. These instructions are meant for operational convenience.
Formats.	The Company has certain formats which client can make use of depending upon the needs of the respective client.



Part I

Mandatory Documents

7a. Bank Details

Bank Name (through which transactions will generally be routed): _____

Branch _____

Address: _____

_____ Telephone No.: _____

Account No. _____

Account Type: Savings / Current / NRI / Others _____

(Copy of a canceled Cheque leaf/pass book/bank statement containing name of the constituent should be submitted.)

7b. Depository Participant Details:

Depository Participant Name (through which transactions will generally be routed.)

Address: _____

DP Id: _____ BO Account No. _____

8. Occupation Details:

Occupation: Employed Self Employed Business Professional Housewife Others

(Tick whichever is applicable)

9. If Employed

Name of Employer: _____

Office Address: _____

City: _____ Pin Code: _____ State: _____ Country: _____

Telephone No. (Office): _____ Fax/ Telefax No.: _____

10. If Self Employed / Business / Professional/Others

Name of the establishment: _____

Office Address: _____

City: _____ Pin Code: _____ State: _____ Country: _____

Telephone No. (Office): _____ Fax/ Telefax No.: _____

11. Financial details of the constituent:

Income Range (Per Annum)	(Tick where applicable)
Below Rs. 1,00,000/-	<input type="checkbox"/>
Rs. 1,00,000/- to Rs. 5,00,000/-	<input type="checkbox"/>
Rs. 5,00,000/- to Rs. 10,00,000/-	<input type="checkbox"/>
Rs. 10,00,000/- to Rs. 25,00,000/-	<input type="checkbox"/>
Above Rs. 25,00,000/-	<input type="checkbox"/>

12. Investment/Trading Experience:

<input type="checkbox"/> No Prior Experience	<input type="checkbox"/> Years in Stock
<input type="checkbox"/> Years in Derivatives	<input type="checkbox"/> Years in other Investment Related Fields

13. Trading Preference

A. Stock Exchanges on which you wish to trade (if the member is registered for such Exchanges):
(Please tick in the relevant boxes)

1. NSE	<input type="checkbox"/>
2. BSE	<input type="checkbox"/>

Client Signature: 
--

B. Market segments you wish to trade (if the member is registered for such segment):
(Please tick in the relevant boxes)

1. Capital Market /Cash Segment	<input type="checkbox"/>
2. Future &Options Segment	<input type="checkbox"/>

Client Signature: 
--

14. Whether registered with any other broker-member: (if registered with multiple members, provide details of all)

Name of the Broker: _____

Member Code: _____ Name of Exchange: _____

Client Code No. (as given by the other broker): _____

15. Details of any action taken by SEBI/Stock exchange/any other authority for violation of laws/other economic offences.

16. References

Introduction: Introduced by another constituent/director or employee of trading member/any other person (please specify)

Name of the Introducer: _____
(Surname) (Name) (Middle Name)

Address of the Introducer _____

Signature _____

PAN of the Introducer, if any

--	--	--	--	--	--	--	--	--	--	--

Name and designation of the employee who interviewed the client:

(Name)

(Designation)

(Signature of the Employee)

Name of the Employee who has done In-person verification of client:

Signature:

Place:

Date:

Member's Stamp:

17. Declaration

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting I am aware that I may be held liable for it.



(Signature of the individual constituent)

Place: _____

Date: _____

DOCUMENTARY REQUIREMENTS

Copies of the following documents may be obtained after due verification with the originals thereof

For Proof of Identity (any one of the following)

PAN Passport Voter ID Driving License

For Proof of Address (any one of the following):

Passport Voter ID Driving License Bank Passbook Rent Agreement
Ration Card Flat Maintenance Bill Telephone Bill Electricity Bill Insurance Policy

For Office Purpose

Unique Client Code: _____

(To be inserted by the Trading Member)

Original Documents Verified by _____

Authorised by _____

Date _____

THE CLIENT REGISTRATION FORM FOR CORPORATES, FIRMS AND OTHERS

(This information is the sole property of the trading member / brokerage house and would not be disclosed to anyone unless required by law or in case of express permission of clients)

To,
**Parag Parikh Financial Advisory Services Limited
(PPFAS)**

Registered Office:

103, Veena Chambers,
21 Dalal Street, Fort, Mumbai - 400 023

Corporate Office:

1st Floor, Great Western Building, 130/132,
S. B. Singh Marg, Near Lion Gate, Fort,
Mumbai- 400 001.

Tel: 91 22 2284 6555 | Fax No: 91 22 2284 6553

Members : National Stock Exchange (NSE), Bombay Stock Exchange (BSE)

SEBI Registration No.: For NSE: INB 230601137, INF 230601137, Code: 06011,
For BSE: INB 010996735, Code: 559

Clearing Member for F&O Segment
**IL&FS Securities Services Limited
Registered Office:**

The IL&FS Financial Center,
Plot C-22, "G" Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Tel: 91 22 2847 1474 |

Fax: 91 22 2857 6134, 2857 0983

SEBI Registration No.: NSE: INF 231133630

1. Name of the Company/Firm: _____

2. Constitution: _____

Unique Identification No. (Where obtained): _____

3. Registered Office Address: _____

City: _____ Pin Code: _____ State: _____ Country: _____

Telephone No. : _____ Fax No.: _____

4. Address for Correspondence: _____

City: _____ Pin Code: _____ State: _____ Country: _____

Telephone No.: _____ Fax No.: _____

5. Date of Incorporation/Formation: _____

6. Date of commencement of Business: _____

7. Nature of Business: _____

8. Registration Number (with ROC, SEBI or any government authority) _____

9. Details of PAN Account No.: _____

10. Name of Promoters/Partners/Karta and residential address

1. _____

2. _____

3. _____

4. _____

5. _____

11. Name of whole time directors and residential address

1. _____

2. _____

3. _____

4. _____

5. _____

12. Names and Designation of persons authorized to deal in securities/derivatives on behalf of the company/firm/others and their residential address

1. _____

2. _____

3. _____

4. _____

5. _____

13. Details of any action taken by SEBI/Stock exchange/any other authority against the constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in equities/F&O for violation of laws/other economic offences.

14. Bank Details

Bank Name (through which transactions will generally be routed.)

Branch: _____

Address: _____

Account No.: _____ Account Type: _____

(Copy of a canceled Cheque leaf/pass book/bank statement containing name of the constituent should be submitted.)

15. Depository Participant Details

Depository Participant Name (through which securities will be routed.)

Address: _____

DP ID: _____ BO Account No. _____

16. Investment/Trading Experience:

No Prior Experience Years in Stock

Years in Derivatives Years in other Investment Related Fields

17. Trading Preference

A. Stock Exchanges on which you wish to trade (if the member is registered for such Exchanges):

1. NSE

2. BSE

Client Signature:


B. Market segments you wish to trade (if the member is registered for such segment):

(Please tick in the relevant boxes)

1. Capital Market /Cash Segment

2. Future & Options Segment

Client Signature:


18. Whether registered with any other broker-member: (if registered with multiple members, provide details of all)

(Please tick in the relevant boxes)

Name of the Broker: _____

Member Code: _____ Name of Exchange: _____

Client Code No.(as given by the broker):

19. References

Introduction: Introduced by another constituent/director or employee of trading member/any other person (please specify)

Name of the Introducer: _____
(Surname) (Name) (Middle Name)

Address of the Introducer _____

_____ Signature _____

PAN of the Introducer, if any

--	--	--	--	--	--	--	--	--	--	--	--

Name and designation of the employee who interviewed the client:

(Name)

(Designation)

(Signature of the Employee)

Name of the Employee who has done In-person verification of client:

Signature:

Place:

Date:

Member's Stamp:

20. Declaration

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting I am/we are aware that I/We may be held liable for it.



Signature of authorised signatory (with company seal)

Name: _____

Place: _____

Date: _____

DOCUMENTARY REQUIREMENTS

Copies of the following documents may be obtained after due verification with the originals thereof

- 1. Copies of the balance sheet for the last 2 financial years (copies of annual balance sheet to be submitted every year)
- 2. Copy of latest share holding pattern including list of all those holding more than 5% in the share capital of the company, duly certified by the company secretary/ Whole-time director/MD. (copy of updated shareholding pattern to be submitted every year)
- 3. Copies of the Memorandum and Articles of Association in case of a company / body incorporate / partnership deed in case of a partnership firm
- 4. Copy of the Resolution of board of directors' approving participation in Equity/F&O and naming authorized persons for dealing in the same.
- 5. Photographs of Partners/Whole time directors, individual promoters holding 5% or more, either directly or indirectly, in the shareholding of the company and of persons authorized to deal in Equity/F&O.

For Office Purpose

Unique Client Code: _____

(To be inserted by the Trading Member)

Original Documents Verified by _____

Authorised by _____

Date _____

ANNEXURE

(Personal Details of all Directors/Partners/Authorised Signatory/Trustees/Karta)

In connection with the client registration application submitted to you by _____
of which I am / a Director/Partner/Authorised Signatory/Trustees/Karta _____.

I furnish you the following personal details relating to me:

Name : _____

Sex Male Female

Date of Birth : _____

Designation : _____

Residential Address : _____

Telephone No. : (Off) _____ (Res) _____

: (Mob) _____ (Fax) _____

Occupation : _____ Qualification: _____

Experience : _____

Equity Stake, Share or other interest in the Company/Firm: _____

PAN No. :

Investment Experience. : _____ Years in Stocks

: _____ Years in Derivatives

: _____ Years in any other investment related field

Bank Account Details

Account No. : _____

Name of the Bank : _____

Branch Name : _____

Address : _____

Telephone No. : _____ Fax No: _____

Whether Registered with any other broker-Member(s):

Name of Member : _____

Name of Exchange : _____

Client Code No. : _____

Affix recent
Photograph of
Director/Partner/
Authorised
Signatory/Trustee/
Karta
(Sign Across the
Photograph)



The information above is true to the best of my knowledge and belief, and I undertake to immediately keep you informed in writing of any changes therein. I also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted therefrom, the above mentioned company/firm/_____ and I would be liable to be debarred from doing business both in the Derivatives and Cash segment. I also agree to furnish such further information as the member or the exchange may require from me and I agree that if I fail to give such information, the Member shall have the right to cancel the above mentioned company/firm/_____'s registration and exchange shall have the right to debar the above mentioned company/firm/_____ and me from doing business both in the derivatives and cash segment.

Date:_____

Signature:_____ 

Enclosure:

1. PAN of the Director/Partner/Authorised Signatory/Trustee/Karta
2. Copy of any one of the following proof of identity: Passport/ Driving License/ Voter's ID
3. Copy of any one of the following proof of Address: Passport/ Driving License/ Voter's ID/Ration Card/Electric Bill/ Telephone Bill/ Insurance Policy
4. Letter from Banker Certifying Account number of the Director/Partner/Promoter/Authorised Signatory/Trustee/Karta, his signature and his photograph.

ANNEXURE

(Personal Details of all Directors/Partners/Authorised Signatory/Trustees/Karta)

In connection with the client registration application submitted to you by _____
of which I am / a Director/Partner/Authorised Signatory/_____.

I furnish you the following personal details relating to me:

Name : _____

Sex Male Female

Date of Birth : _____

Designation : _____

Residential Address : _____

Telephone No. : (Off) _____ (Res) _____

: (Mob) _____ (Fax) _____

Occupation : _____ Qualification: _____

Experience : _____

Equity Stake, Share or other interest in the Company/Firm: _____

PAN No. :

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Investment Experience. : _____ Years in Stocks

: _____ Years in Derivatives

: _____ Years in any other investment related field

Bank Account Details

Account No. : _____

Name of the Bank : _____

Branch Name : _____

Address : _____

Telephone No. : _____ Fax No: _____

Whether Registered with any other broker-Member(s):

Name of Member : _____

Name of Exchange : _____

Client Code No. : _____

Affix recent
Photograph of
Director/Partner/
Authorised
Signatory/Trustee/
Karta
(Sign Across the
Photograph)



The information above is true to the best of my knowledge and belief, and I undertake to immediately keep you informed in writing of any changes therein. I also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted therefrom, the above mentioned company/firm/_____ and I would be liable to be debarred from doing business both in the Derivatives and Cash segment. I also agree to furnish such further information as the member or the exchange may require from me and I agree that if I fail to give such information, the Member shall have the right to cancel the above mentioned company/firm/_____'s registration and exchange shall have the right to debar the above mentioned company/firm/_____ and me from doing business both in the derivatives and cash segment.

Date:_____

Signature:_____ 

Enclosure:

1. PAN of the Director/Partner/Authorised Signatory/Trustee/Karta
2. Copy of any one of the following proof of identity: Passport/ Driving License/ Voter's ID
3. Copy of any one of the following proof of Address: Passport/ Driving License/ Voter's ID/Ration Card/Electric Bill/ Telephone Bill/ Insurance Policy
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of which I am / a Director/Partner/Authorised Signatory/_____.

I furnish you the following personal details relating to me:

Name : _____

Sex Male Female

Date of Birth : _____

Designation : _____

Residential Address : _____

Telephone No. : (Off) _____ (Res) _____

: (Mob) _____ (Fax) _____

Occupation : _____ Qualification: _____

Experience : _____

Equity Stake, Share or other interest in the Company/Firm: _____

PAN No. :

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Investment Experience. : _____ Years in Stocks

: _____ Years in Derivatives

: _____ Years in any other investment related field

Bank Account Details

Account No. : _____

Name of the Bank : _____

Branch Name : _____

Address : _____
: _____

Telephone No. : _____ Fax No: _____

Whether Registered with any other broker-Member(s):

Name of Member : _____

Name of Exchange : _____

Client Code No. : _____

Affix recent
Photograph of
Director/Partner/
Authorised
Signatory/Trustee/
Karta
(Sign Across the
Photograph)



The information above is true to the best of my knowledge and belief, and I undertake to immediately keep you informed in writing of any changes therein. I also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted therefrom, the above mentioned company/firm/_____ and I would be liable to be debarred from doing business both in the Derivatives and Cash segment. I also agree to furnish such further information as the member or the exchange may require from me and I agree that if I fail to give such information, the Member shall have the right to cancel the above mentioned company/firm/_____'s registration and exchange shall have the right to debar the above mentioned company/firm/_____ and me from doing business both in the derivatives and cash segment.

Date:_____

Signature:_____ 

Enclosure:

1. PAN of the Director/Partner/Authorised Signatory/Trustee/Karta
2. Copy of any one of the following proof of identity: Passport/ Driving License/ Voter's ID
3. Copy of any one of the following proof of Address: Passport/ Driving License/ Voter's ID/Ration Card/Electric Bill/ Telephone Bill/ Insurance Policy
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I furnish you the following personal details relating to me:

Name : _____

Sex Male Female

Date of Birth : _____

Designation : _____

Residential Address : _____

Telephone No. : (Off) _____ (Res) _____

: (Mob) _____ (Fax) _____

Occupation : _____ Qualification: _____

Experience : _____

Equity Stake, Share or other interest in the Company/Firm: _____

PAN No. :

Investment Experience. : _____ Years in Stocks

: _____ Years in Derivatives

: _____ Years in any other investment related field

Bank Account Details

Account No. : _____

Name of the Bank : _____

Branch Name : _____

Address : _____

Telephone No. : _____ Fax No: _____

Whether Registered with any other broker-Member(s):

Name of Member : _____

Name of Exchange : _____

Client Code No. : _____

Affix recent
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Director/Partner/
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Signatory/Trustee/
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(Sign Across the
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Date:_____

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3. Copy of any one of the following proof of Address: Passport/ Driving License/ Voter's ID/Ration Card/Electric Bill/ Telephone Bill/ Insurance Policy
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Date of Birth : _____

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Telephone No. : (Off) _____ (Res) _____

: (Mob) _____ (Fax) _____

Occupation : _____ Qualification: _____

Experience : _____

Equity Stake, Share or other interest in the Company/Firm: _____

PAN No. :

--	--	--	--	--	--	--	--	--	--

Investment Experience. : _____ Years in Stocks

: _____ Years in Derivatives

: _____ Years in any other investment related field

Bank Account Details

Account No. : _____

Name of the Bank : _____

Branch Name : _____

Address : _____
: _____

Telephone No. : _____ Fax No: _____

Whether Registered with any other broker-Member(s):

Name of Member : _____

Name of Exchange : _____

Client Code No. : _____

Affix recent
Photograph of
Director/Partner/
Authorised
Signatory/Trustee/
Karta
(Sign Across the
Photograph)



The information above is true to the best of my knowledge and belief, and I undertake to immediately keep you informed in writing of any changes therein. I also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted therefrom, the above mentioned company/firm/_____ and I would be liable to be debarred from doing business both in the Derivatives and Cash segment. I also agree to furnish such further information as the member or the exchange may require from me and I agree that if I fail to give such information, the Member shall have the right to cancel the above mentioned company/firm/_____'s registration and exchange shall have the right to debar the above mentioned company/firm/_____ and me from doing business both in the derivatives and cash segment.

Date:_____

Signature:_____ 

Enclosure:

1. PAN of the Director/Partner/Authorised Signatory/Trustee/Karta
2. Copy of any one of the following proof of identity: Passport/ Driving License/ Voter's ID
3. Copy of any one of the following proof of Address: Passport/ Driving License/ Voter's ID/Ration Card/Electric Bill/ Telephone Bill/ Insurance Policy
4. Letter from Banker Certifying Account number of the Director/Partner/Promoter/Authorised Signatory/Trustee/Karta, his signature and his photograph.

BSE Capital Market

Agreement between trading member and Client

This agreement is made and executed at _____ this _____ day of _____, 20____ between:



M/s.Parag Parikh Financial Advisory Services Limited, a body corporate, registered/incorporated under the provisions of the Companies Act, 1956, being a member of the Bombay Stock Exchange Limited (BSE) (hereinafter called "the Exchange"), and having its registered office at 103, Veena Chambers, 21 Dalal Street, Fort, Mumbai - 400 023. Correspondence and Corporate office: Great Western Building, 1st Floor, 130/132, S B Singh Marg, Near Lion Gate, Fort, Mumbai - 400 001 (hereinafter called "the trading member") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include itself in the capacity of a trading member while trading in the Capital Market/Cash Segment, its heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And



Mr./Ms/M/s _____,
an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/
registered office at

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her/its heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs,



executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

Whereas the trading member is registered as the trading member of the Exchange with SEBI registration number: INB 010996735 in the Capital Market/Cash Segment .

Whereas the client is desirous of investing/trading in those securities/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the client has satisfied itself of the capacity of the trading member to deal in securities and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.

Whereas the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

Whereas the trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.

WHEREAS the trading member and the client agree to be bound by all the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He/She/It has read and understood the risks involved in trading on a stock exchange.
 - b. He/She/It shall be wholly responsible for all his/her/its investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments.
 - d. He/She/It is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s). The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client. The trading member agrees that it shall not charge brokerage more than

the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.

4. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
6. The trading member agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/her/its own account or account of any other client and shall not be used by the trading member for itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
7. The client agrees to immediately furnish information to the trading member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. The trading member agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the stock exchange.
9. In the event of death or insolvency of the client or his/her/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
10. The trading member agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.
11. The trading member shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
12. The trading member shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
13. The client and the trading member agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.

14. The trading member hereby agrees that it shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between it and the client and that it shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
16. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his/her/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.

25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

26. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/regulatory requirements; Provided however that the trading member may so disclose information about its client to any person or authority with the express permission of the client.

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligation of the parties hereto are altered by virtue of change in rules and regulations of SEBI or By-laws, Rules and Regulations of the relevant stock exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligation of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the agreement have caused these present to be executed as of the day and year first above written.

The client's Signature/ Authorised Signatory: For Parag Parikh Financial Advisory Services Limited



Signed by
Title: Mr. / Mrs. / Ms.

Authorised Signatory:
Title: Mr. / Mrs. / Ms.

Name of the client: _____ Name of Authorised: _____

Witness: _____ Witness: _____

1. Signature _____ 1. Signature _____

Name _____ Name _____

Address _____ Address _____

_____ _____

_____ _____

2. Signature _____ 2. Signature _____

Name _____ Name _____


Address _____ Address _____

_____ _____

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

NSE Capital Market and Future & Options

Agreement between trading member and Client

This agreement is made and executed at _____ this _____ day of _____, 20____ between: 

M/s. Parag Parikh Financial Advisory Services Limited, a body corporate, registered/incorporated under the provisions of the Companies Act, 1956, being a member of the National Stock Exchange Limited (NSE) (hereinafter called "the Exchange"), and having its registered office at 103, Veena Chambers, 21 Dalal Street, Fort, Mumbai - 400 023. Correspondence and Corporate office: Great Western Building, 1st Floor, 130/132, S B Singh Marg, Near Lion Gate, Fort, Mumbai - 400 001 (hereinafter called "the trading member") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include itself in the capacity of a trading member while trading in the Capital Market/F&O Segment, its heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

And 

Mr./Ms/M/s _____, an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at

_____ (hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her/its heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs,

Whereas the trading member is registered as the trading member of the Exchange with SEBI registration number INB 230601137 in the Capital Market Segment and INF 230601137 in the F&O Segment.

Whereas the client is desirous of investing/trading in those securities/F&O contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the client has satisfied itself of the capacity of the trading member to deal in securities and/or F&O contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.

Whereas the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

Whereas the trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member's liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.

WHEREAS the trading member and the client agree to be bound by all the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He/She/It has read and understood the risks involved in trading on a stock exchange.
 - b. He/She/It shall be wholly responsible for all his/her/its investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments.
 - d. He/She/It is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s). The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.

4. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
6. The trading member agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/her/its own account or account of any other client and shall not be used by the trading member for itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
7. The client agrees to immediately furnish information to the trading member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. The trading member agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.
9. In the event of death or insolvency of the client or his/her/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, trading member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
10. The trading member agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.
11. The trading member shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
12. The trading member shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
13. The client and the trading member agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The trading member hereby agrees that it shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between it and the client and that it shall be liable to implement the arbitration awards made in such proceedings.

15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
16. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his/her/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.
25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

26. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/regulatory requirements; Provided however that the trading member may so disclose information about its client to any person or authority with the express permission of the client.

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligation of the parties hereto are altered by virtue of change in rules and regulations of SEBI or By-laws, Rules and Regulations of the relevant stock exchange, such changes can be deemed to have been incorporated herein in modification of the rights and obligation of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the agreement have caused these present to be executed as of the day and year first above written.

The client's Signature/ Authorised Signatory: For Parag Parikh Financial Advisory Services Limited



Signed by
Title: Mr. / Mrs. / Ms.

Authorised Signatory:
Title: Mr. / Mrs. / Ms.

Name of the client:

Name of Authorised:

Witness:

Witness:

1. Signature _____

1. Signature _____

Name _____

Name _____

Address _____

Address _____

2. Signature _____

2. Signature _____

Name _____

Name _____

Address _____

Address _____

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

**COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND
FUTURES & OPTIONS SEGMENT
(TO BE GIVEN BY THE TRADING MEMBER TO THE CLIENT)**

This document is issued by the member of the National Stock Exchange of India (hereinafter referred to as "NSE")/The Bombay Stock Exchange Ltd.,(hereinafter referred to as "BSE") which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities/F&O Segments of NSE/BSE. All prospective constituents should read this document before trading in Equities / F&O Segments of the Exchanges.

NSE/BSE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, F&O contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE, its Clearing Corporation/Clearing house and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security or F & O being traded on NSE/BSE.

It must be clearly understood by you that your dealings on NSE/BSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/BSE and its Clearing Corporation/Clearing house, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE or its Clearing Corporation/Clearing house and in force from time to time.



NSE/BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE/BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security / F&O contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security / F&O contract greater is its price swings. There may be normally greater volatility in thinly traded securities / F&O contracts than in active securities / F&O contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / F&O contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / F&O contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / F&O contracts purchased or sold. There may be a risk of lower liquidity in some securities / F&O contracts as compared to active securities / F&O contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / F&O contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / F&O contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / F&O contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / F&O contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / F&O contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.



1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / F&O contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / F&O contract, and such order gets activated if and when the security / F&O contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / F&O contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / F&O contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / F&O contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / F&O contract due to any action on account of unusual trading activity or security / F&O contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/BSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a



possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment is concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing"

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / F&O contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of F&O contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.



2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit



particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities/F&O contracts through the mechanism provided by NSE/BSE.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.



Customer Signature
(If Partner, Corporate, or other Signatory, then attest with company seal)

Date: _____

ANNEXURE-1

INVESTORS' RIGHTS AND OBLIGATIONS

1. 1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Cash Market/F&O market or the broking firm's insolvency or bankruptcy.
1. 1. 1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
1. 1. 2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE and the scheme of the Investors' Protection Fund in force from time to time.
1. 1. 3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, By-laws/Regulations of NSE/BSE or its Clearing Corporation / Clearing House.
1. 2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
1. 3 You should exercise due diligence and comply with the following requirements of the NSE/BSE and/or SEBI:
 1. 3. 1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE and whether they are enabled to trade may be verified from NSE/BSE website (www.nseindia.com / www.bseindia.com).
 1. 3. 2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 1. 3. 3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by BSE/NSE/SEBI at any time, as is available with the investor.
 1. 3. 4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/BSE or its Clearing Corporation/Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.
 1. 3. 5 Give any order for buy or sell of a securities/Derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
 1. 3. 6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE, without delaying.



1. 3. 7 Facility of Trade Verification is available on NSE/BSE website (www.nseindia.com/ www.bseindia.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE.
1. 3. 8 Ensure that payment/delivery of securities against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/BSE or its Clearing Corporation/Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgment towards what such payment is made be obtained from the member.
1. 3. 9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE/BSE or its Clearing Corporation/Clearing House, please follow-up with the concerned member for its release. In case pay-out is not released as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/BSE.
1. 3. 10 Every member is required to send a complete 'Statement of Accounts', for both settlement and margin, to each of its constituents, at such periodicity as may be prescribed by time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE, without delaying.
1. 3. 11 In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by NSE/BSE from time to time.
1. 4 In case where a member surrenders his membership, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE/NSCCL/Clearing House within the stipulated period and with the supporting documents.
1. 5 In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE within the stipulated period and with the supporting documents.
1. 6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable as prescribed by SEBI.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE for the purpose of buying and/or selling of securities/F&O Contract through the mechanism provided by NSE/BSE.
2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate from SEBI.
3. The term 'contract' refer to a F&O contract and the term 'underlying' refers to the underlying index/stock of such contract.



Company Policies

1. Policy on refusal to deal in 'Penny stock'

The securities listed on the stock exchanges are classified into various groups by the stock exchange, based on certain points such as, liquidity, impact cost, volatility index, etc. Investor should be aware about the same. On a monthly basis, stock exchanges issue the list of illiquid stocks in various notices and circulars.

'Penny Stock' has not been defined in the regulations. This is a common parlance terminology used for the stocks, which are less liquid in nature. Further illiquid stock per-se should not be mis-understood as penny stock. Investor should be careful while dealing in such stocks. The Company reserves the right to refuse to execute any trade in the stock, which it thinks is a 'penny stock' and client, should take a note of the same. The decision of the Company will be taken in the wider interest of the smooth functioning of the market and the operations of the Company.

2. Limits on client's exposure

While setting the exposure limit for a client, risk management will be guided by the following criteria:

- Financial position
- purpose of trading (Delivery based or intra-day trading)
- trading habits (delivery based or intra-day)
- history of any previous default/s
- promptness in honoring the pay-in obligations for funds and the securities.

Exposures are decided by the management for each client only after considering the aforementioned factors. These limits are reviewed periodically. The authority to set or change the limit for the clients lies solely with the management.

For a new client; limits will set based on his annual income and investible corpus with the client, which has been declared by the respective clients, first hand information received from the relationship manager of the respective clients. Under exceptional cases the decision will be at the discretion of the management of the company.

While assessing the financial position, the following points will be considered;

1. Client's annual income and source of income
2. Investment/ savings garnered by the client over the period
3. inheritance if any
4. Gifts received, if any.

The Risk Management department will take into consideration, all the above factors about the client in addition to the first hand feedback received from the relationship manager, which has been approved by the management and accordingly the limits will be set for respective client. The decision of the risk management department will not be questioned by the client.



3. Applicable Brokerage rate

The Company will not charge brokerage in excess of the below mentioned rate. (These rates are stated by the SEBI regulations.)

Segment	Brokerage Rates. (Maximum)
Cash segment	0.25 per share or 2.5% of the contract price(whichever is higher)
Futures segment	2.5% of the contract value exclusive of statutory levies.
Options Segment- Call Option	2.5% of the premium amount or Rs 100/- whichever is higher.
Put Option	2.5% of the premium amount or Rs 100/- whichever is higher.

4. Imposition of penalty/charges for the delayed payment from either side

Client should make payments before the pay-in obligation (T+2). In case client does not make the payments towards the pay-in obligation, stockbroker is entitled to charge penalty. In case of any grave and serious default by the client like frequent delay in payment, bouncing of cheques etc, we impose penalty depending on the gravity of the default involved including de-activation.

In cases of cheque bouncing, we will recover the bank charges plus applicable taxes from the clients. Any penalty levied on us on account of non-disclosure or false disclosure of material information by the clients will be recovered from the clients.

In case of clients maintaining credit balance in running account, we will make the account balance nil at the end of every month and for the clients who will maintain debit balance in the running account for more than 2 days, the penal clause for T+2 days will be applicable.

Before signing the agreement, clients are advised to read the updated policies on the website of the company www.ppfas.com.

5. Right to sell clients' securities or close clients' positions, without giving notice to the client on account of non payment of clients' dues

A. Cash Segment-

Client is required to make payment towards his pay-in obligations on T+2 days (i.e. before the pay-in obligation). If client fails to make the payment towards his pay-in obligations, in such case the stockbroker reserves the right to close out the positions of the clients on maximum up to T+5 basis and any loss suffered on account of closed out of positions will be recovered from the clients in form of cash/securities.

Stockbroker also reserves the right to sell the securities standing in the clients account on T+5 basis and to set off all outstanding debit amounts in client's account including interest on delayed payment.

Stockbroker also reserves the right to set off all outstanding debit amounts in client's account on T+5 basis against any collateral received from them in the form of cash/securities.



Company may allow more time to client to make the payment towards his pay-in obligations. Further time will be allowed on case to case basis after taking into consideration the following;

1. The risk profile of the client;
2. History and traits of the client;
3. Market conditions;
4. Inconvenience that may cause to the client;

The above decision will be at the sole discretion of the risk management department and client will be bound by any decision taken by the risk management department in pursuance of the company policy. Investor should note that the decision of the risk management will be based on the company's policy and relevant regulatory requirements from time to time.

B. Futures and Options segment-

Client is required to make upfront payment towards his margin obligations (SPAN ,Exposure & Mark to Market) on daily basis. If client fails to make the payment towards his margin obligations, in such case the stockbroker reserves the right to close out the positions of the clients.

Company may in exceptional cases allow more time to client to make the payment towards his margin obligations. Further time will be allowed on case to case basis and after taking into considerations the following;

1. The risk profile of the client;
2. History and traits of the client;
3. Market conditions;
4. Inconvenience that may cause to the client;

The above decision will be at the sole discretion of the risk management department and client will be bound by any decision taken by the risk management department in pursuance of the company policy. Investor should note that the decision of the risk management will be based on the company's policy and relevant regulatory requirements from time to time.

6. Shortage in obligation arising out of internal netting of trades-

Clients should note that, the Company does not allow internal netting of the trades executed by the clients.

7. Conditions under which, a client may not be allowed to take further position or situation where the stockbroker may close out the existing positions of a client-

A. Additional Exposure for client-

As a normal practice, limits will be allowed to the clients based on the Risk Management Policy of the company and all clients will be bound by the exposures given on the basis of the policy. For the clients' reference, Risk Management Policy is available on the website of the company www.ppfas.com.



Client will not be allowed to take further positions once the above limits have been exhausted. In case of exceptional case, the decision will be taken by the management and the same will be communicated to the risk management department.

Client should note that the, giving additional exposure to client is at the complete discretion of the management and the decision of the management will be final.

B. Close out of existing position of client-

Cash segment

Here, client's position will be closed out under the following instance:

- Non receipt of payment before pay-in obligation

The above instance is not exhaustive, but merely illustrative in nature.

Futures and Options Segment

- Non receipt of payment before pay-in obligation;
- Excessive MTM loss;
- Shortfall of margin

The above instances are not exhaustive, but merely illustrative in nature.

8. Temporary suspending and closing a client's account at a client's request-

A. Temporary suspension of a client's account-

A client if desires may request the stockbroker to suspend his account, provided following procedure is followed-

- A written request from the client stating the reasons for temporary suspension,
- Period of suspension,

Client should take a note that at the time of reactivation of the account, stockbroker reserves the right to ask for fresh details for the purpose of the KYC, in the wider interest to comply with prudent practice to company with the relevant regulations.

B. Closing of client's account-

A client if desires, may close his account maintained with the company after servicing notice of 30 days. Company will complete the procedure for closure of account within 15 days of the receipt of the written notice. On completion of this process, Company will inform the client by written letter or designated email or any other communication.

Account closure procedure will be completed within 15 days, provided there is no debit balance in client's account and there are no outstanding issues between the parties.

9. De-registering a client-

The Company may de-register a client after serving 30 days notice as required by the member client agreement. While taking any such decision, the company will be guided by the relevant regulations.



Part II

Non Mandatory Documents

Bank Certification

Name of Sole/ First Account Holder:

Affix your
Photograph
and Sign on
the photo



 Specimen Signature

Bank Name : _____

Branch Address : _____

9 Digit MICR Code :

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Account Number : _____

Ledger Number/ Folio Number : _____

Account Type: Savings Current Overdraft

We certify as per our records, the particulars furnished above are correct, corresponding to that of the mentioned account holder(s), and the photographs attached is of the said account.


Bank's Stamp

Date: _____

Name & Signature of Authorised Bank Official

NSE Capital Market and Future & Options INTERNET BASED TRADING MEMBER CLIENT AGREEMENT

This agreement is made and executed at _____ this _____ day of _____, 20____ between: 

M/s. Parag Parikh Financial Advisory Services Ltd. (Member of National Stock Exchange Limited with SEBI Reg. No.: INB 230601137 and INF 230601137), hereinafter called MEMBER and having its registered office at 103, Veena Chambers, 21, Dalal Street, Fort, Mumbai - 400 023. 

and Mr./Ms./M/s _____ a n

individual/a company/a trust/a firm or any other body duly formed and registered under the relevant Act, hereinafter called the CLIENT, having its residence/registered office at

_____.

WITNESSTH:

Whereas the MEMBER is registered as TRADING MEMBER of National Stock Exchange Limited with SEBI Registration No: INB 230601137 for Capital Market and INF 230601137 for Future & Option.

Whereas the CLIENT is desirous of investing/trading in those securities admitted for dealing on the Exchange as defined in the Bye-Laws of the Exchange.

Whereas the CLIENT has satisfied itself of the capability of the MEMBER to deal in securities and wishes to execute his orders through him and the CLIENT shall continue to satisfy itself of such capability of the MEMBER before executing orders through him.


Whereas the MEMBER has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CLIENT and investment objectives relevant to the services to be provided.

Whereas the MEMBER has taken steps and shall take steps to make the CLIENT aware of the precise nature of the MEMBER's liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations and guidelines issued -by SEBI and Stock Exchange rules, regulations and Bye-laws that may be in force from time to time.
2. In the event of death or insolvency of the client or his otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, MEMBER may close out the transaction of the client and the client or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.



3. The agreement entered into between the MEMBER and the CLIENT shall stand terminated by mutual consent of the parties by giving at least one month written notice. Such cancellation or termination shall not have any effect on transaction executed before the date of such notice of termination and the parties shall enjoy the same rights and shall have same obligations in respect of such transactions.
4. The instructions issued by an authorized representative of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the client.
5. The CLIENT is aware that authentication technologies and strict security measures are required for the internet trading through order routed system and undertakes to ensure that the password of the CLIENT and/or his authorised representative are not revealed to any third party.
6. The CLIENT agrees that the MEMBER shall not be liable or responsible for non-execution of the orders of the CLIENT due to any link/system failure at the CLIENT/ MEMBERS/EXCHANGE end.
7. The Stock Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with CLIENT.
8. The MEMBER shall also send the Order/Trade confirmation slip through E-mail to the CLIENT at his request, within _____ 
(time period as specified by the Client) from the time of execution of order/trade on the NEAT system, as the case may be. The CLIENT agrees that the information sent by MEMBER by E-mail is deemed to be a valid delivery of such information by the MEMBER.
9. The CLIENT is aware that the MEMBER has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the MEMBER's risk management, by the MEMBER and is also aware that the MEMBER has the discretion to reject the execution of such orders based on his risk perception.
10. The Member and the Client are aware of the provisions of Bye-Laws, Rules and regulations of the Exchange relating to resolution of disputes/differences through the mechanism of arbitration provided by the Exchange and agree to abide by the said provisions.
11. All trades, transactions and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Mumbai and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Mumbai for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The client's Signature/ Authorised Signatory:

For Parag Parikh Financial Advisory Services Limited



Signed by
Title: Mr. / Mrs. / Ms.

Signature/Authorised Signatory:
Title: Mr. / Mrs. / Ms.

Name of the client:

Name of Authorised:

Witness:

Witness:

1. Signature _____

1. Signature _____

Name _____

Name _____

Address _____

Address _____

2. Signature _____

2. Signature _____

Name _____

Name _____

Address _____

Address _____

BSE Capital Market
SUPPLEMENTAL TRADING MEMBER-CLIENT AGREEMENT
(ITORS TRADING)



THIS SUPPLEMENTAL AGREEMENT ("this Agreement") is executed at _____ on this _____ day of , 20_____.

BETWEEN

M/s. Parag Parikh Financial Advisory Services Ltd., a company/body corporate incorporated under the provisions of the Companies Act, 1956 and having its registered office at 103 Veena Chambers, 21 Dalal Street, Fort, Mumbai – 400 023, hereinafter referred to as "the Trading Member", (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors) of the ONE PART;



AND

_____, an individual, having his/her office at _____, hereinafter referred to as "the Client", (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives) of the OTHER PART;

OR

M/s. _____, a sole proprietary concern of Mr./Ms./Mrs. _____, having its principal office at _____

_____, hereinafter referred to as the Client", (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include the sole proprietor's heirs, executors, administrators and legal representatives) of the OTHER PART;

OR

M/s. _____, a partnership firm registered under the provisions of the Indian Partnership Act, 1932 having its address at _____

_____, hereinafter referred to as "the Client", (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include the partners or partner for the time being of the said firm, the survivors or survivor of them and its/his/her/their respective heirs, executors, administrators and legal representatives) of the OTHER PART;

OR

M/s. _____, a company / body corporate incorporated under the provisions of the Companies Act, 1956 having its registered office at _____

_____ and a branch office in Mumbai at _____ hereinafter referred to as "the Client",

(which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors) of the OTHER PART

WHEREAS:

- (I) The Trading Member is a Trading Member of Bombay Stock Exchange Ltd, ("the Exchange") and is also registered with the Securities & Exchange Board of India ("SEBI") as a stock broker with SEBI Registration No. INB010996735;
- (I) The Client is a client/constituent of the Trading Member, and the Trading Member and the Client have entered into a Trading Member-Client Agreement dated the ____ day of _____ 20 ____ in accordance with the model agreement prescribed by SEBI ("the Main Trading Member-Client Agreement");
- (iii) The Trading Member offers and/or proposes to offer the ITORS Service to its clients; and the Client desires to avail of the Trading Member's ITORS Service for purchasing, selling or otherwise dealing in securities;
- (iv) The Trading Member and the Client desire to enter into this Supplemental Agreement to the Main Trading Member-Client Agreement in order to record the agreement between them relating to the Trading Member's ITORS Service to be availed of by the Client.

IT IS HEREBY AGREED BETWEEN THE TRADING MEMBER AND CLIENT as follows:

1. DEFINITIONS:

1.1 In this Agreement (including the Recitals above), unless the context otherwise requires the following words shall have the following meanings:-

- (I) "**the Exchange**" means the Bombay Stock Exchange Ltd and includes a segment of the Exchange.
- (ii) "**Exchange Provisions**" means the Rules, Bye-laws, Regulations, Business Requirement, Specifications, handbooks, notices, circulars and resolutions of the Exchange or any segment of the Exchange in force from time to time and includes the Minimum Requirements Handbook for ITORS prescribed by the Exchange, as amended from time to time.
- (iii) "**ITORS**" means Internet based Trading Through Order Routing System, being a system approved by the Exchange for enabling clients to route their orders to their Trading Member/s over the internet.
- (iv) "**ITORS Account Application**" means the application submitted by the Client to the Trading Member to permit the Client to avail of the Trading Member's ITORS Service.
- (v) "**ITORS Service**" or "**Service**" means the service offered by the Trading Member to its clients through ITORS whereunder the clients can route their orders for purchase, sale and other dealings in securities through the Trading Member's ITORS System.
- (vi) "**Trading Member's ITORS System**" or "**Trading Member's ITORS WebSite**" means the web site hosted by the Trading Member on the internet through which the Trading Member offers the ITORS Service and includes the hardware and software used for hosting and supporting the WebSite.
- (vii) "**Password**" means an alphanumeric code used by the Client to validate his/her username and access the Service.
- (viii) "**SEBI**" means the Securities & Exchange Board of India.
- (ix) "**Username**" means an alphanumeric login identification used by the Client for accessing the Service.

- 1.2 In this Agreement, headings are used for convenience and ease of reference only and shall not affect the construction or interpretation of any provision of this Agreement.
- 1.3 In this Agreement, unless the context otherwise requires, reference to the singular includes a reference to the plural and vice-versa, and reference to any gender includes a reference to all other genders.
- 1.4 In this Agreement, unless the context otherwise requires, references to Recitals and Clauses shall be deemed to be a reference to the recitals and clauses of this Agreement.
- 1.5 References to any enactment are to be construed as referring also to any amendment or re-enactment thereof and to any rule, bye-law, regulation, business requirement, specification, order or other provision made under it.

2. AGREEMENT TO PROVIDE AND AVAIL OF THE ITORS SERVICE:

The Trading Member agrees to provide the Trading Member's ITORS Service to the Client, and the Client agrees to avail of the Trading Member's ITORS Service, on and subject to the terms and conditions of this Agreement, the Exchange Provisions and the terms of the Trading Member's ITORS Web Site.

3. USER NAME AND PASSWORD:

- 3.1 The Client will be entitled to a username and password, which will enable him to access the Trading Member's ITORS System for availing of the Service.
- 3.2 The Client is aware that the Trading Member's ITORS System itself generates the initial password and that the Trading Member is aware of the same. The Client agrees and undertakes to immediately change his initial password upon receipt thereof. The Client is aware that subsequent passwords are not known or available to the Trading Member.
- 3.3 The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Trading Member's ITORS System using the Client's Username and/or Password whether or not such person was authorised to do so.
- 3.4 The Client shall immediately inform the Trading Member of any unauthorised use of the Client's Username or Password with full details of such unauthorised use including the date of such unauthorised use, the manner in which it was unauthorisedly used, the transactions effected pursuant to such unauthorised use, etc.
- 3.5 The Client acknowledges that he is fully aware of and understands the risks associated with availing of a service for routing orders over the internet including the risk of misuse and unauthorised use of his Username and/or Password by a third party and the risk of a person hacking into the Client's account on the Trading Member's ITORS System and unauthorisedly routing orders on behalf of the Client through the System. The Client agrees that he shall be fully liable and responsible for any and all unauthorised use and misuse of his Password and/or Username and also for any and all acts done by any person through the Trading Member's ITORS System on the Client's Username in any manner whatsoever.
- 3.6 The Client shall log off from the ITORS Service at any time the Client is not accessing or using the Service and any liability incurred to the Client as a consequence of the Client not logging off the Service shall borne solely by the Client.
- 3.7 Without prejudice to the provisions of Clause 3.5, the Client shall immediately notify the Trading Member in writing with full details if:
 - (i) he discovers or suspects unauthorised access through his Username, Password or account,
 - (ii) he notices discrepancies that might be attributable to unauthorised access,
 - (iii) he forgets his password or
 - (iv) he discovers a security flaw in the Trading Member's ITORS System.

3.8 In any of the above events specified in Clause 3.7, the Client shall immediately change his Password. However, if the Client is unable to change his Password by reason of his having forgotten his Password or his Password having been unauthorisedly changed by some other person or for any other reason then the Client shall immediately request the Trading Member in writing to discontinue his old Password; and thereupon the Trading Member shall cause the Trading Member's ITORS System to discontinue the use of the Client's old Password and the Trading Member's ITORS System shall generate a new Password for the Client which shall be communicated to the Client. At no point in time shall the Trading Member be liable for any loss, whether notional or actual, that may be suffered by the Client on account of the misuse of the Password.

4. TRANSACTIONS AND SETTLEMENTS:

- 4.1 All orders for purchase, sale or other dealings in securities and other instructions routed through the Trading Member's ITORS System via the Client's Username shall be deemed to have been given by the Client.
- 4.2 The orders and instructions and all contracts and transactions entered into pursuant thereto and the settlement thereof will be in accordance with the Exchange Provisions.
- 4.3 The Trading Member may from time to time impose and vary limits on the orders which the Client can place through the Trading Member's ITORS System (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed, the companies in respect of whose securities orders can be placed, etc.). The Client is aware and agrees that the Trading Member may need to vary or reduce the limits or impose new limits urgently on the basis of the Trading Member's risk perception and other factors considered relevant by the Trading Member, and the Trading Member may be unable to inform the Client of such variation, reduction or imposition in advance. The Client agrees that the Trading Member shall not be responsible for such variation, reduction or imposition or the Client's inability to route any order through the Trading Member's ITORS System on account of any such variation, reduction or imposition of limits. The Client understands and agrees that the Trading Member may at any time, at its sole discretion and without prior notice, prohibit or restrict the Client's ability to place orders or trade in securities through the Trading Member.
- 4.4 Though orders will generally be routed to the Exchange's computer systems within a few seconds from the time the order is placed by the Client on the Trading Member's ITORS System, the Trading Member shall not be liable for any delay in the execution of any order or for any resultant loss on account of the delay.
- 4.5 The Client agrees that the Trading Member may, at its sole discretion, subject any order placed by a Client to manual review and entry, which may cause delays in the processing of the Client's order or may result in rejection of such order.
- 4.6 In case of a market order, the Client agrees that he will receive the price at which his order is executed by the exchange's computer system; and such price may be different from the price at which the security is trading when his order is entered into the Trading Member's ITORS System.

5. MARGIN:

The Client agrees and undertakes to immediately deposit with the Trading Member such cash, securities or other acceptable security, which the Trading Member may require as margin. The Client agrees that the Trading Member shall be entitled to require the Client to deposit with the Trading Member a higher margin than that prescribed by the Exchange. The Trading Member shall also be entitled to require the Client to keep permanently with the Trading Member a margin of a value specified by the Trading Member so long as the Client desires to avail of the Trading Member's ITORS Service.

6. CANCELLATION REQUESTS

- 6.1 When the Client places a request to cancel an order, the cancellation of that order is not guaranteed. The order will only be cancelled if the Client's request for cancellation is received and the order is successfully cancelled before it is executed.
- 6.2 The Client shall not be entitled to presume an order as having been executed or canceled until a confirmation from the Trading Member is received by the Client.
- 6.3 The Exchange may annul a trade suo-moto without giving a reason therefor. In the event of such annulment, the Trading Member shall be entitled to cancel the relative contract(s) with the Client.

7. BROKERAGE, COMMISSIONS AND FEES

- 7.1 The Client agrees to pay the Trading Member brokerage, commission, fees, service tax and other taxes and transaction expenses as they exist from time to time and as they apply to the Client's account and transactions, and the services that he receives from the Trading Member.
- 7.2 A schedule of brokerage, fees and commissions, applicable service and other taxes and other transaction expenses shall be provided by the Trading Member to the Client from time to time upon request by the Client.

8. CONFIRMATIONS

Online confirmation will be available to the Client upon execution or cancellation of an order placed by him through the Trading Member's ITORS System. This shall be followed by a confirmation, which may be sent by postal mail, electronic mail or other electronic means. It is the responsibility of the Client to review upon first receipt, whether delivered to him online, by postal mail, by electronic mail, or other electronic means, all confirmations of transactions or cancellations.

9. INVESTMENT ADVICE

- 9.1 The Client acknowledges that the Trading Member shall not be liable to provide him with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment.
- 9.2 The Client also acknowledges that the Trading Member's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from the Trading Member or any of its employees.
- 9.3 The Client agrees that in the event of the Trading Member or any employee or official of the Trading Member providing any information, recommendation or advice to the Client, the Client may act upon the same at the sole risk and cost of the Client, and the Trading Member shall not be liable or responsible for the same.
- 9.4 The Client assumes full responsibility with respect to his investment decisions and transactions.
- 9.5 The Trading Member, its officers, directors, partners, employees, agents and affiliates will have no liability with respect to any investment decisions or transactions of the Client.

10. SUPPLEMENTAL TO MAIN TRADING MEMBER - CLIENT AGREEMENT:

This Agreement is supplemental to, and does not supersede, the Main Trading Member-Client Agreement. Save and except as modified expressly or by implication by this Agreement the Exchange Provisions or the terms of the Trading Member's ITORS WebSite, the provisions of the Main Trading Member-Client Agreement shall apply mutatis mutandis to the extent applicable to dealings between the Trading Member and the Client pursuant to or otherwise relating to the Trading Member's ITORS Service.

11. REPRESENTATIONS AND WARRANTIES OF CLIENT

The Client represents and warrants to the Trading Member that:

- 11.1 All the information provided and statements made in the Client's ITORS Account Application are true and correct and are not misleading (whether by reason of omission to state a material fact or otherwise) and the Client is aware that the Trading Member has agreed to provide the Trading Member's ITORS Service to the Client on the basis, inter alia, of the statements made in the Client's ITORS Account Application.
- 11.2 The Client is aware and acknowledges that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. which are susceptible to interruptions and dislocations; and the Trading Member's ITORS Service may at any time be unavailable without further notice. The Trading Member and the Exchange do not make any representation or warranty that the Trading Member's ITORS Service will be available to the Client at all times without any interruption. The Client agrees that he shall not have any claim against the Exchange or the Trading Member on account of any suspension, interruption, non-availability or malfunctioning of the Trading Member's ITORS System or Service or the Exchange's service or systems for any reason whatsoever.
- 11.3 The Client has the required legal capacity to, and is authorised to, enter into this Agreement and is capable of performing his obligations and undertakings hereunder.
- 11.4 All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into pursuant to this Agreement with all applicable laws, shall be completed by the Client prior to such transaction being entered into.
- 11.5 The Client shall abide by the Exchange Provisions and the terms of the Trading Member's ITORS WebSite in force from time to time.
- 11.6 Any instructions given by an authorised representative of the Client to the Trading Member (or to the Trading Member's representative) shall be binding on the Client.

12. REPRESENTATIONS AND WARRANTIES OF THE TRADING MEMBER:

The Trading Member represents and warrants to the Client that :-

The Trading Member's ITORS System has been approved by the Exchange. Where the ITORS system has not been approved by the Exchange, the Trading Member has applied/ proposes to apply to the Exchange to approve the said ITORS System and the Trading Member will commence the Trading Member's ITORS Service only after the Exchange has approved the Trading Member's ITORS System.

13. MARKET DATA

- 13.1 The Client understands that the Exchange asserts a proprietary interest in all of the market data it furnishes, directly or through the Trading Member or otherwise. The Client understands that the Exchange does not guarantee the timeliness, sequence, accuracy or completeness of market data or any other market information, or any messages disseminated by it. Neither the Trading Member nor the Exchange shall be liable in any way for incorrect, misleading, incomplete or dated data or information and, if the Client acts on the basis of the same, he shall do so at his own risk and cost.
- 13.2 The Client shall not furnish market information provided by the Exchange to any other person or entity for consideration or otherwise and in the event the Client uses such information he shall do so at his own risk and cost.

14. NOTICES

14.1 Any notice or other communication to be given by any party to the other in connection with this Agreement shall be in writing and shall be deemed duly served if delivered personally or sent by facsimile transmission or by prepaid registered post or by e-mail to the addressee at the address or (as the case may be), the e-mail or facsimile number (if any), of that party set opposite its name below:

To the Trading Member at:

Name of the person concerned : Jignesh Desai
Address : Great Western Building 130/132, S. B. S. Marg, Opp. Lion Gate, Fort, Mumbai – 400 001
Fax : 91-22-22846553
e-mail : jignesh@ppfas.com

To the Client at:

Name of the person concerned :
Address :
Fax :
e-mail :

or at such other address, facsimile number or e-mail address as the party to be served may have notified the other in accordance with the provisions of this Clause.

Notwithstanding anything stated above, communication relating to orders, margins, maintenance calls and other similar matters in the ordinary course of dealings between the Trading Member and the Client may be communicated orally.

15. EXTRAORDINARY EVENTS

The Trading Member and/or its agents will not be liable for losses caused directly or indirectly by government restriction, Exchange or market rulings, suspension of trading, computer, communication, telephone or system failure, war, earthquakes, flood, accident, power failure, equipment or software malfunction, strikes or any other conditions beyond the Trading Member's control.

16. AMENDMENT TO AGREEMENT

The Client understands and agrees that the Trading Member may discontinue his ITORS Service in part or in its entirety and change the terms of the Service (including the terms on the Trading Member's ITORS Website) at any time and from time to time, without prior notice.

17. TERMINATION OF AGREEMENT:

17.1 The Client agrees that the Trading Member may at any time terminate this Agreement. The Client is aware and accepts that in view of the nature of the transactions and dealings involved in providing the Service it may not be possible for the Trading Member to give advance notice of such termination or suspension to the Client.

17.2 The Client may at any time terminate this Agreement by not less than seven days notice to the Trading Member, provided that unless the Trading Member otherwise permits, the Client shall not be entitled to terminate this Agreement so long as any amount is payable or securities are deliverable by the Client to the Trading Member.

17.3 The termination of this Agreement shall not affect any rights or obligations of either party which have accrued prior to the termination or which may arise out of or in connection with acts done or omitted prior to the termination.

17.4 The provisions of Clauses 14, 20 and 21 of this Agreement shall survive the termination of this Agreement.

18. SEVERABILITY

In the event of any provisions of this Agreement being held to be or becoming invalid, unenforceable or illegal for any reason, this Agreement shall remain otherwise in full force apart from the said provision which will be deemed deleted. The parties shall however attempt to replace the deleted provision with a legally valid provision that reflects the same purpose as the deleted provision to the greatest extent possible.

19. WAIVER

No forbearance, relaxation or inaction by any party at any time to require the performance of any provision of this Agreement shall in any way affect, diminish, or prejudice the right of such party to require the performance of that or any other provision of this Agreement or be considered to be a waiver of any right, unless specifically agreed in writing.

20. LAW AND JURISDICTION

20.1 This Agreement shall be governed by and construed in all respects in accordance with the laws of the Republic of India and, subject to the provisions of Clause 21, the courts at Mumbai, India shall have jurisdiction over this Agreement and the arbitration proceedings in relation to the Agreement.

20.2 This Agreement and all contracts and transactions between the Trading Member and the Client pursuant hereto shall be subject to the Exchange Provisions, the Rules, Bye-Laws, Regulations, and other provisions of its clearing house, if any, the provisions of the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act of 1956 and the rules and regulations made thereunder and as amended from time to time.

21. DISPUTE RESOLUTION

Any claim, dispute or difference arising between the Parties hereto in respect of this Agreement or any contracts, dealings or transactions pursuant hereto or any rights, obligations, terms or conditions as contained in this Agreement or the interpretation or construction of this Agreement shall be subject to the grievance redressal procedure of the Exchange and shall be subject to the arbitration procedure as prescribed by the Exchange Provisions.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the day and year first above written.

SIGNED SEALED AND DELIVERED)
For Parag Parikh Financial Advisory Services Ltd.)

Authorised Signatory

Name of Authorised Signatory

in the presence of...

- 1. Signature)
- 2. Name)
- 3. Address:)

SIGNED SEALED AND DELIVERED)

By the withinamed Client) 

Through the hands of its)

in the presence of...)

- 1. Signature)
- 2. Name)

To,
Parag Parikh Financial Advisory Services Limited
Corporate Office:
1st Floor, Great Western Building,
130/132, S. B. Marg, Near Lion Gate, Fort, Mumbai- 400 001.

Member: NSE/BSE
SEBI Regn. No.: CM: INB 230601137, F&O Segment: INF 230601137 (NSE)
No. CM: INB 010996735 (BSE)

Sub: Declaration From An NRI

In continuation to the PMS member and constituent agreement for trading in the Futures & Options Segment and Cash Market Segment on the National Stock Exchange of India Ltd. (NSE)/ Bombay Stock Exchange Ltd., (BSE) I/We hereby declare and undertake that:

I/We are making investment in securities/shares through the following NSE/BSE Member.

I/We have the following one Bank Account and Demat Account for the above investments. The details of the same are as under:

Bank Account _____

Demat Account _____

I/We are aware of the rules and regulations of the NRI investments in India and keep my/our self updated from time to time.

Income tax or other tax liability is my/our responsibility and the same will be borne by and paid by me/us.

I/We hereby acknowledge that I have received and understood this authorisation to maintain the account.



Customer Signature

Name: _____

Date: _____

Disclosure

The client is hereby informed that M/s. Parag Parikh Financial Advisory Services Limited (PPFAS) also does proprietary trading occasionally.

Letter for Operation of Accounts

(This document is voluntary)

From,

To,

Parag Parikh Financial Advisory Services Limited

Corporate Office: 1st Floor, Great Western Building,
130/132, S. B. Marg, Near Lion Gate, Fort, Mumbai- 400 001.

I/we the undersigned do give my/ our consent to the voluntary clauses stated below; which are in addition to compulsory clauses and are in no way derogation to the compulsory clauses;

1. I/ we give our consent to receive contract notes through Electronic mode; i.e. Electronic Contract Note (ECN).
2. I/ we are interested in availing the service of Internet Based Trading (IBT) offered by the broker.
3. I/ we give our consent to receive statement of securities in electronic mode.
4. I/ we are desirous of availing Electronic Clearance facility (ECS)
5. I/ we agree to receive quarterly/half yearly accounts statement and security ledger through electronic mode.
6. I/ we give the authority to following persons to collect contract note and cheque on my/our behalf.

Sr No	Name	Signature

7. I/We hereby authorize PPFAS Limited to send electronic statement of accounts at my/our following email id(s).

I/We hereby agree to verify the statement of accounts and communicate to PPFAS in writing any errors, and/or differences, if any, found in the said statement of accounts, within thirty days from the date of receipt of email from PPFAS. In absence of any written communication from my/our side within the said period of thirty days, it shall deemed to be construed that the same is confirmed by me/us as true and correct in all respect.

Non receipt of bounce mail notification from PPFAS Ltd. shall amount to delivery of contract note at the email id(s) mentioned below. Also non delivery due to the problem related to network and internet and due to any problems in the e-mail receiving at the end of me/us shall not be the responsibility of PPFAS Ltd. However in such event it is my/our responsibility to intimate PPFAS Ltd about the non receipt of contract note by email within 24 hours thereof. If no such intimation is sent from me/us, it shall be presumed that the contract note has been properly delivered.

8. I/We hereby authorize PPFAS Limited to credit my/our payout obligation/ledger credit balance through National Electronic Fund Transfer (NEFT)/ Real Time Gross Settlement (RTGS) as the details given below.

Name	
Bank Account	
Bank Account Type	
Bank Name	
Branch	
Bank MICR Code	
IFSC code for NEFT	
IFSC code for RTGS	

9. I/We hereby authorize PPFAS Ltd to send the digitally signed electronic contract note(s)/bill(s) /confirmation notes or any communication in respect of the transaction(s) relating to my/our trading account (herein after referred to as 'ECN') to my/our following email id (s)

_____.

I/We hereby agree that 'ECN' that shall be sent by PPFAS Ltd. from time to time through email shall be deemed to have been delivered to me/us and it shall be presumed that the same is in order.

10. Authorisation of Group/Family Dealings

Sr No.	Name of the person	Relation	Signature

11. That the above-mentioned authorized person/Members of my/our family are trading / investing through you on the Bombay Stock Exchange Limited, (BSE) and National Stock Exchange of India Limited (NSE) on my/our behalf.

12. That I/We hereby authorize you to sell shares standing in my/our account and to transfer the proceeds of the sale of such shares to the above mentioned account to set off all outstanding debit amounts in their respective accounts including interest on delayed payments.
13. That in future I/We shall not make any claim from PPFAS Ltd. in any manner whatsoever of any collateral adjusted from cash or securities in my/our account to set off the outstanding debit amounts in the above mentioned accounts and I/We further state that if any body on my/our behalf claims the above said adjusted amount, the said act shall be null and void and shall be ineffective from all corners.
14. I/We hereby undertake to intimate you from time to time of any additions of the Constituents to the said Group Account for the purpose of allowing them to trade on my/our behalf.
15. The signatures of the above-mentioned authorised persons/members of my/our family consenting to the above mentioned terms of adjustments are affixed above.
16. You are requested to kindly note that the orders placed / modified / cancelled by me/us should not be noted in the order book.
17. You are free to adjust debits/credits in between of my/our various accounts, viz. (a) BSE Capital Market (CM), (b) NSE Capital Market (CM) and Future & Option (FO) © any other account maintained by me/us in any name or form with you. These adjustments mentioned in the accounts (a) to (c) above may be done by passing a Journal Entry, Bank Entry or any other manner or fashion that you deem fit without our specific confirmation. I/We hereby irrevocably authorize you to square off my/our outstanding position in CM and F&O pursuant to the authorization contained herein shall be a proper, valid and effectual discharge of your obligation for such squaring off of the outstanding position in CM and F&O.
18. I/We shall not indulge in any sub-broking activities nor issue bills/contracts/confirmation notes to anyone else for the trades done on the BSE/NSE.
19. All fines/penalties and charges levied on you due to my/our transactions/deeds/actions may be recovered by you from my/our accounts.
20. My/Our securities lying with you in margin account may be used towards my/our obligation in favour of the exchanges (NSE/BSE).
21. That this is my/our true irrevocable statement and shall remain binding on me/us.
22. I/We are aware that M/s. Parag Parikh Financial Advisory Services Limited also does proprietary trading
23. I/We assure that any change in the email id shall be communicated by me/us through a physical letter.

Name of the Client: _____

Date: _____



Signature: _____

Place: _____

Running Account Authorisation

(This document is voluntary)

Date: _____

To,
Parag Parikh Financial Advisory Services Limited

Corporate Office:
1st Floor, Great Western Building,
130/132, S. B. Marg, Near Lion Gate, Fort, Mumbai- 400 001.

Member: NSE/BSE
SEBI Regn. No.: CM: INB 230601137, F&O Segment: INF 230601137 (NSE)
No. CM: INB 010996735 (BSE)

Sir,

Sub: Running Account Authorisation

This is with reference to my/our trading account with you. I/We wish to place the following instructions for operations of my/our account:

1. I/We understand that you require written instruction for receiving/modifying or cancelling orders. However, since it is not practical to give written instruction for every order, I/We hereby authorise you to kindly accept my/our authorised representatives, verbal instructions/order over the phone and execute the same.
2. Since you are issuing contract notes bearing order numbers and trade numbers on a daily basis, please do not issue the order/trade confirmation slips as generated from the BOLT/NEAT system, unless otherwise requested by me/us in writing.
3. To maintain the running account and/or to operate the account of securities and/or margin as per the rules and regulations of the NSE/BSE to complete the deals in the cash/derivative segment. I/We hereby acknowledge that I/We have received and understood this authorisation to maintain the account.
4. I/We authorise you to issue and we confirm to accept notes in electronic form (ECN) with details of Order No. & Trade No. If the same are issued in ECN form the physical Contract Notes need not be issued. Further of at all they are issued, they will be accepted by us in consolidated form.
5. I/We understand that I/we have the right to revoke the standing instruction at any time by giving written request.
6. I/we understand that above authorisation is/are valid only for the financial year ending on March 31. The above authorisation is applicable from the date of signing the agreement till the end of that financial year. I/we understand that this authorisation needs to be renewed every financial year or else this authorisation stands revoked.
7. I/we opt to maintain running account on monthly/quarterly basis.

Thanking You,

Yours Truly



For Use by Corporates Only

Format of Declaration to be given by the Corporate
(to be obtained on pre-printed corporate letterhead)

Date:

To,
Parag Parikh Financial Advisory Services Limited
Corporate Office: 1st Floor, Great Western Building,
130/132, S. B. Marg, Near Lion Gate, Fort, Mumbai- 400 001.

Sir,

We hereby certify that the following resolutions of the board of directors of _____
Limited were duly passed at the board meeting held on _____ that:

1. The Company is empowered to deal in equities, derivatives, debentures, debt products and/or any other investment product(s) or services and agrees to the terms of PPFAS Member as per Member-Client Agreement.

2. PPFAS is hereby authorised to act on the oral or written or electronic instructions of any one or more of the following persons. He/She/They is/are authorised to operate the account and to deal in equities/derivatives/debentures/debt and/or any other investment product(s) or services and to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through M/s. Parag Parikh Financial Advisory Services Limited, on behalf of the company _____ company he/she/they is/are also authorised to sign, execute and submit such applications, undertakings, agreements and other requisite documents, and writing and deeds as may be deemed necessary or expedient to open account and give effect to this purpose.

Thanking you,
Yours Faithfully,

Name(s)

Signature(s)

Signature of Chairman/ Director _____

Signature of Company Secretary _____

Date: _____

Place: _____

(Please attach a certified true copy of the resolution)

Format of Board Resolution in case of the Corporate

(to be obtained on pre-printed corporate letterhead)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF M/s_____ HAVING ITS REGISTERED OFFICE AT _____ HELD ON _____ DAY _____ OF 20_____ AT _____.

RESOLVED THAT the company do agree with M/s.Parag Parikh Financial Advisory Services Limited, Member of the National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange, Ltd (BSE) etc. for the purpose of dealing on Capital Market/Cash segment, Derivatives/Futures & Options segment or any other segment that may be introduced by BSE/NSE, in future and the said Member be and is hereby authorized to honour instructions, oral/written or electronic, given on behalf of the company by any of the under noted authorized signatories :-

Sr. No.	Name	Designation
1.		
2.		
3.		

who is/are authorized to sell, purchase, endorse, negotiate documents and/or otherwise deal through M/s. Parag Parikh Financial Advisory Services Limited , on behalf of the Company.

RESOLVED FURTHER THAT Mr_____ Director, and/or Mr._____ Authorised Signatory of the company be and hereby authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.

RESOLVED FURTHER THAT, the common seal of the company be affixed, wherever necessary, in the presence of any directors or Company Secretary, who shall sign the same in token of the presence.

For _____

Chairman/Company/Secretary (Signature to be verified by the Banker)

Specimen signature of the Authorized person.

Name _____ Specimen Signature

(The above signatures to be attested by the person signing the resolution for account opening on behalf of the company)

Declaration by the Karta (in case of HUF)

Date

To,

Parag Parikh Financial Advisory Services Limited

130/132, Great Western Building, 1st Floor, S. B. Marg, Near Lion Gate, Fort, Mumbai- 400 001.

Dear Sir,

I, the undersigned and the Karta of _____ (HUF), disclose following details of our HUF and all its coparceners;

Sr.	Name	Date of Birth	Relationship	Signature
1.				
2.				

I hereby, state that details mentioned as above are true and any change / update in them would be intimated to you in writing.

Thanking you

Your's Faithfully,

Signature of the Karta along with Stamp

Name of the Karta : _____

Format of Authority Letter by the Partnership Firm

(To be obtained on the firm's letterhead)

Date

To,

Parag Parikh Financial Advisory Services Limited

130/132, Great Western Building, 1st Floor, S. B. Marg, Near Lion Gate, Fort, Mumbai- 400 001.

Dear Sir,

We, the undersigned partners of _____ carrying on business at _____ desire to open trading account with you for the purpose of buying and selling of securities and/or other investment product (s) or the Services through you.

We, the partners jointly authorise our partner, Mr./ Mrs. _____ to issue instructions to you as our broker for securities trades funds, investments, etc., and undertake that all the acts of the said partner in this connection purporting to be done on behalf of the firm shall be binding on the firm and each one of us and respective estate until liabilities if any, occurred in respect of such acts have been discharged.

Thanking You,

Yours faithfully,

Sr.	Full Name of the Partners	Signatures
1.		
2.		

Format of Declaration by the Proprietorship Firm

(To be obtained on pre-printed letterhead of the firm)

Date

To,

Parag Parikh Financial Advisory Services Limited

130/132, Great Western Building, 1st Floor, S. B. Marg, Near Lion Gate, Fort, Mumbai- 400 001.

Sir,

I refer to the trading account opened with you in the name of _____ and declare and authorize you as under.

I recognise that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship firm as per regulations. To facilitate the operation at the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations. I authorize you to recognize the beneficiary account no _____ with DP ID _____ opened in the name of the undersigned that is the sole proprietor of the firm.

I agree that the obligation for shares purchased and/or sold by the firm will be handled through transfer(s) to/from the abovementioned account. I recognize and accept transfer made by you to the beneficiary account as completion of obligations by you in respect of trades executed in the above trading account of the firm.

Further I, the undersigned, am the sole proprietor of the firm and am solely responsible for the liabilities thereof. I shall advise you in writing of any change that takes place in the constitution of the firm and I will be personally liable to you for all the obligation that the firm may incur in the course of dealing With you undertake to personally discharge such liabilities.

The cheques/ DDs (electronic /physical) may be issued by me from individual account or my joint account with some one else. This said amounts so given shall be solely I exclusively for credit to the account at my sole proprietorship firm M/s. _____ with M/s. Parag Parikh Financial Advisory Services Limited. I shall not lay any claim whatsoever in future against M/s. Parag Parikh Financial Advisory Services Limited for affording credit of such cheques/DDs issued from any individual/joint account credit of which has been provided by M/s. Parag Parikh Financial Advisory Services Limited. to the account of my proprietorship firm M/s. _____.

Thanking You,
Yours faithfully,

Signature of the Proprietor along with Stamp:

Name of the Proprietor. _____

