

## NON-DISCRETIONARY

## PORTFOLIO MANAGEMENT SCHEME

PPFAS announces the launch of “Non Discretionary” Portfolio Management Scheme wherein all decisions of buying and selling of shares is done entirely by you (i.e. the client) at your own discretion. This is diametrically opposite to our flagship scheme “Cognito” which is a Discretionary Portfolio Management Scheme, wherein all investment decisions are taken by the Scheme’s Fund Manager.

The Benefits of this new scheme is as follows :-

1. Clients are allowed to operate their own Equity Shares Account, whereby they can buy/sell stocks at their own discretion.
2. The time consuming process of managing the accounts and all back office work is being handled at our own end.
3. The Scheme will be audited by “Deloitte Haskins and Sells” a renowned international audit firm on a half-yearly basis.
4. We will generate all statements (Such as Investment Summary/Transaction Statement/Capital Gains Statement/Corporate Benefit etc.) at our end. Thus the client can concentrate on his own portfolio and need not worry about the back end work related to accounts, taxation and audit.
5. We have appointed IL&FS (Infrastructure Leasing and Financial Services) as our custodian. All activities pertaining to Pay-in and Pay-out of shares will be handled by ILFS. This would save time and money of clients as they dont have to fill the TIFD (Transfer instruction For Delivery) slip every time they purchase and sell.
6. There is very little risk of auction of shares.
7. A proper track of Corporate Actions like (1) No missed Dividends (2) No missed Bonus or splits (3) Timely update about rights .
8. Utilisation of spare cash by investing the same in liquid funds
9. An Account under this scheme can be opened by depositing a sum of Rs. 5 lakhs, either in cash or in equity shares of an equivalent amount.
10. All clients can check their portfolio through a password protected option on the PPFAS website. The updated statement of holdings will be uploaded on the website once every week. And the fees for the above scheme would be Rs. 5000 per annum charged half yearly and the brokerage would be 0.4% on delivery transaction.

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