

PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED						
Statement of unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September , 2023						
(Rs.in Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	30th September, 2022	31st March, 2023
	(Reviewed)					(Audited)
Income						
I Revenue from operations	5,062.48	4,489.21	3,494.34	9,551.69	6,353.74	14,480.62
II Other Income	63.09	17.25	32.73	80.34	53.80	158.27
III Total Income (I+II)	5,125.57	4,506.46	3,527.06	9,632.03	6,407.54	14,638.89
IV Expenses						
Employee Benefits Expenses	1,743.56	595.79	490.45	2,339.35	946.67	2,868.97
Depreciation & Amortization Expenses	52.16	50.97	48.13	103.13	97.21	192.40
Other Expenses	365.62	398.96	297.78	764.58	597.48	1,272.22
Total Expenses	2,161.34	1,045.72	836.36	3,207.06	1,641.35	4,333.59
V Profit Before Tax & Exceptional Items	2,964.23	3,460.74	2,690.71	6,424.97	4,766.19	10,305.30
VI Exceptional Items						
Prior period expenses	(0.91)	(0.63)	(0.06)	(1.54)	(0.12)	(0.06)
VII Profit Before Tax (V - VI)	2,965.14	3,461.37	2,690.76	6,426.51	4,766.31	10,305.36
VIII Tax Expense						
Current Tax	744.17	879.71	704.91	1,623.88	1,255.56	2,648.05
Deferred Tax	-	-	(2.01)	-	(5.01)	5.82
Total Tax Expense	744.17	879.71	702.89	1,623.88	1,250.55	2,653.87
IX Profit for the period (VII - VIII)	2,220.97	2,581.66	1,987.87	4,802.63	3,515.76	7,651.49
Earning Per Equity Share						
Basic	28.96	33.67	25.96	62.63	45.92	99.87
Diluted	26.77	31.11	23.99	57.88	42.41	92.29

See Accompanying notes to the Financials Results

For and on behalf of the Board of Directors of
Parag Parikh Financial Advisory Services Ltd

Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED

Note:

1. Consolidated Statement of Assets & Liabilities

(Rs. In Lakhs)		
Particulars	As at 30th September, 2023 (Reviewed)	As at 31st March, 2023 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	766.81	766.81
Reserves And Surplus	23,757.46	19,376.56
	24,524.27	20,143.37
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	74.07	74.07
Long Term Provisions	16.67	16.67
	90.74	90.74
Current Liabilities		
Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	13.96	53.46
Other Current Liabilities	2,694.46	634.00
Short Term Provisions	-	38.43
	2,708.42	725.89
Total Equity and Liabilities	27,323.42	20,960.00
ASSETS		
Non-Current Assets		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,300.29	1,972.93
(ii)Intangible Assets	34.70	38.19
(iii)Intangible Assets under development	1.50	1.50
	2,336.49	2,012.62
Non-Current Investments	13,092.43	11,890.62
Long Term Loans & Advances	1,953.29	61.51
	15,045.72	11,952.13
Current Assets		
Current Investments	7,696.66	5,006.86
Trade Receivables	1,858.11	1,595.64
Cash & Cash Equivalents	75.11	49.77
Short-Term Loans & Advances	256.45	312.92
Other Current Assets	54.88	30.06
	9,941.21	6,995.25
Total Assets	27,323.42	20,960.00

For and on behalf of the Board of Directors of
Parag Parikh Financial Advisory Services Ltd

Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED

Note:

2. Consolidated Statement of Cash Flow

(Rs. In Lakhs)

Particulars	For the year ended 30th September, 2023		For the year ended 30th September, 2022	
	(Reviewed)			
a. Cash flow from Operating Activities		6,424.97		4,766.19
Profit Before tax expenses				
Adjustments :				
Add : Non Operating Expenses/Items				
Depreciation on Fixed Assets	92.37		80.20	
Amortization of Fixed Assets	10.76		17.01	
Accumulated Depreciation Adjustment	-	103.13	(0.30)	96.90
Less : Non - Operating Income/Items		6,528.10	-	4,863.09
Short Term Capital (Gain)/Loss on Mutual Fund	(77.22)		(46.22)	
Long Term Capital (Gain)/Loss on Sale of Shares	(2.00)		(2.17)	
Short Term Capital (Gain)/Loss on Sale of Shares	-		0.74	
Dividend on Shares	(1.11)		(0.80)	
Other Income	(1.91)	(82.24)	(5.34)	(53.80)
Operating Profit before Working Capital Changes		6,445.86		4,809.29
Adjustment for Movement in working capital				
Increase /(Decrease) in Trade Payables & Other Current Liabilities	(39.50)		(133.44)	
Increase /(Decrease) in Long Term & Short Term Provisions	2,025.12		1,290.52	
(Increase)/Decrease in Trade Receivables	(262.47)		(106.59)	
Increase /(Decrease) in Deferred tax liabilities	-		(5.01)	
(Increase)/Decrease in Long Term Loans & Advances	(1,891.78)		(1,014.33)	
(Increase)/Decrease in Short-Term Loans & Advances	56.47		(30.50)	
(Increase)/Decrease in Other Current Assets	(24.82)	(136.98)	(36.03)	(35.37)
Cash Generated from operations		6,308.88		4,773.93
Less : Taxes Paid		(1,623.88)		(1,614.73)
Cash from operating activities before Prior period & Exception Item		4,685.00		3,159.20
Add : Prior period (expenses)/Income		(1.54)		(0.12)
		4,683.46		3,159.08
Cash flow from Investing Activities				
Purchase of Fixed Assets	(427.00)		(46.07)	
Purchase/Sale of Investments - Current & Non Current	(3,891.61)		(3,197.26)	
Short Term Capital Gain/(Loss) on Mutual Fund	77.22		46.22	
Long Term Capital Gain/(Loss) on Sale of Shares	2.00		2.17	
Short Term Capital Gain/(Loss) on Sale of Shares	-		(0.74)	
Dividend on Shares	1.11		0.80	
Other Income	1.91		5.34	
Net Cash from investing activities		(4,236.37)		(3,189.53)
Cash Flow from Financing Activities				
Issue of shares	-		28.76	
Dividend Paid	(421.74)	(421.74)	-	28.76
Net Cash from financing activities		(421.74)		28.76
Net increase/decrease in cash & cash equivalents		25.35		(1.69)
Add: Cash & Cash Equivalents at the start of the period				
Cash in Hand	0.92		1.24	
Bank Accounts	48.85	49.77	65.15	66.40
Cash & Cash Equivalents at the end of the period				
Cash in Hand	0.76		0.84	
Bank Accounts	74.35	75.11	63.87	64.71

For and on behalf of the Board of Directors of
Parag Parikh Financial Advisory Services Ltd

Sd/-	Sd/-
Neil Parikh	Sahil Parikh
Director	Director
DIN : 00080269	DIN: 00079898

SIGNIFICANT ACCOUNTING POLICIES

- The Consolidated financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.
- The Group is in the business of providing asset management services to PPFAS Mutual Fund & alternative investment fund and portfolio management & advisory services to clients. The primary segment is identified as asset management services. As such, the Group's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India (ICAI).
- The Board of Directors of a Holding company namely "Parag Parikh Financial Advisory Services Limited " at its meeting held on 18th July 2023 , declared a final dividend of Rs. 5.50/- per share absorbing a sum of Rs. 4,21,74,407 for the year 2022-23.
- During this quarter we have paid Cash benefits against ESOPs to four employees amounting to Rs.11.26 Crores. Due to this the quarterly expenditure towards employee benefit expenses had increased as compared to last quarter.
- The consolidated financial results for the year ended March 31, 2023 have been audited by the Statutory Auditors of the Company.