

**PARAG PARIKH FINANCIAL ADVISORY SERVICES LIMITED**

**TRANSCRIPT OF 28TH ANNUAL GENERAL MEETING**

**HELD ON**

**WEDNESDAY, SEPTEMBER 30, 2020 AT 2.00 P.M. (IST)**

**THROUGH VIDEO-CONFERENCING FACILITY**

**Welcome Speech by the Company Secretary**

Good Afternoon everyone. I welcome you all to the 28th Annual General Meeting ('AGM') of Parag Parikh Financial Advisory Services Limited.

The Meeting is being held through Audio-Video mode on Google Meet pursuant to the spread of COVID-19 pandemic outbreak which is in accordance with the applicable General Circulars issued by the Ministry of Corporate Affairs in this regard.

The following directors and members are present in the AGM through Google Meet:

**DIRECTORS PRESENT:**

Mr. Rajeev Thakkar	-	Director & Member
Mr. Neil Parikh	-	Director & Member
Mr. Shashi Kataria	-	Director & Member
Mr. Sahil Parikh	-	Director & Member
Mr. Suneel Gautam	-	Director & Member

**MEMBERS PRESENT:**

Mr. Raj Mehta  
Mr. Raunak Onkar  
Mr. Hitesh Gajaria

**INVITEES:**

Ms. Priya Hariani	-	Company Secretary & Compliance Officer PPFAS Asset Management Pvt Ltd
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We have the required Quorum present for this meeting. The meeting is hereby called to order.

**Statutory Registers and Records**

All the Statutory Registers and supporting documents as required under the Companies Act, 2013 are available for inspection by any member of the Company during the continuance of the meeting through electronic mode.

## **Election of Chairman**

I request the Members present at the AGM to elect any one among themselves to Chair the AGM.

Mr. Rajeev Thakkar, Director proposed Mr. Neil Parikh as the Chairman for the meeting.

Mr. Suneel Gautam, Member seconded the same.

Mr. Neil Parikh is requested to Chair the Meeting and commence the proceedings.

## **Other points:**

The Notice of this AGM has already been circulated to the all the Members of the Company electronically on email address(es) registered with the Company.

With the consent of the Shareholders present, I take the AGM Notice as read.

The Statutory & Secretarial Auditor's Report are available for inspection, there are no qualifications, comments or observations made by the Auditors.

The financials statement for the year ended March 31, 2020 together with the Reports of the Board, along with Annexures and Auditors thereon along with the Consolidated Financial statements and the Auditor's report thereon have already been circulated to all members. With your permission, I would like to take them as read.

The items of the notice are taken up one by one.

## **The first item is to receive, consider and adopt:**

**(a) The Audited financial statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon and**

**(b) The Audited Consolidated financial statements of the Company for the financial year ended 31st March, 2020 and report of Auditors thereon.**

I now request a Member to propose the said resolution as an Ordinary Resolution.

Mr. Shashi Kataria, Member proposed the resolution

Mr. Sahil Parikh, Member seconded the resolution

I request the members to come forward with their queries, doubts if any, on the Financial Statements together with the report of the Board and Auditors along with Annexure's thereon.

If there are none, I put the resolution to vote, and request the Shareholders to say "YES" those in favour and "NO" those who are not in favour.

The Resolution is passed unanimously.

As all the items of the notice has been completed, I declare the meeting as concluded.

Thank you to All.